

Company Registration No. 05659921 (England and Wales)

CHERRYMARK DESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

CHERRYMARK DESIGN LIMITED

COMPANY INFORMATION

Director Mr E W Cox

Secretary Mr A E Cox

Company number 05659921

Registered office 34b York Way
London
N1 9AB

Accountants Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Bankers Lloyds Bank plc
37-63 Southampton Row
Bloomsbury
London
WC15 5HR

CHERRYMARK DESIGN LIMITED

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CHERRYMARK DESIGN LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHERRYMARK DESIGN LIMITED FOR THE YEAR ENDED 31 DECEMBER 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cherrymark Design Limited for the year ended 31 December 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cherrymark Design Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cherrymark Design Limited and state those matters that we have agreed to state to the Board of Directors of Cherrymark Design Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cherrymark Design Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Cherrymark Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cherrymark Design Limited. You consider that Cherrymark Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cherrymark Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

27 July 2018

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

CHERRYMARK DESIGN LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		2,490		2,150
Current assets					
Debtors	4	19,057		9,101	
Cash at bank and in hand		122,615		112,113	
		141,672		121,214	
Creditors: amounts falling due within one year	5	(20,838)		(33,348)	
Net current assets			120,834		87,866
Total assets less current liabilities			123,324		90,016
Provisions for liabilities			(473)		(430)
Net assets			122,851		89,586
Capital and reserves					
Called up share capital	7		1		1
Profit and loss reserves			122,850		89,585
Total equity			122,851		89,586

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 27 July 2018

Mr E W Cox

Director

Company Registration No. 05659921

CHERRYMARK DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Cherrymark Design Limited is a private company limited by shares incorporated in England and Wales. The registered office is 34b York Way, London, N1 9AB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer and office equipment	33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

CHERRYMARK DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3 Tangible fixed assets

	Computer and office equipment £
Cost	
At 1 January 2017	11,065
Additions	2,825
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At 31 December 2017	13,890
	<hr/>
Depreciation and impairment	
At 1 January 2017	8,915
Depreciation charged in the year	2,485
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At 31 December 2017	11,400
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Carrying amount	
At 31 December 2017	2,490
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At 31 December 2016	2,150
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

4 Debtors		2017	2016
		£	£
Amounts falling due within one year:			
Trade debtors		15,442	8,598
Other debtors		3,615	503
		<u>19,057</u>	<u>9,101</u>
		<u><u>19,057</u></u>	<u><u>9,101</u></u>
5 Creditors: amounts falling due within one year		2017	2016
		£	£
Corporation tax		15,960	19,509
Other taxation and social security		4,207	13,019
Other creditors		671	820
		<u>20,838</u>	<u>33,348</u>
		<u><u>20,838</u></u>	<u><u>33,348</u></u>
6 Provisions for liabilities		2017	2016
		£	£
Deferred tax liabilities		473	430
		<u>473</u>	<u>430</u>
		<u><u>473</u></u>	<u><u>430</u></u>
7 Called up share capital		2017	2016
		£	£
Ordinary share capital			
Issued and fully paid			
1 Ordinary A of £1 each		1	1
		<u>1</u>	<u>1</u>
		<u><u>1</u></u>	<u><u>1</u></u>
8 Directors' transactions			
Advances or credits have been granted by the company to its directors as follows:			
Description	% Rate	Opening balance	AmountsClosing balance
		£	advanced £
Loan account	-	-	2,841
		<u>-</u>	<u>2,841</u>
		<u><u>-</u></u>	<u><u>2,841</u></u>

CHERRYMARK DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

8 Directors' transactions

(Continued)

The director's loan account was repaid within nine months of the year end.

9 Ultimate controlling party

The ultimate controlling party is Mr E W Cox.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.