Barry J. Rolfe & Associates Limited

Notes to the accounts for the period ended 31 December 1995

2-16-6

Accounting Policies

The accounts have been prepared using the historical cost convention.

Depreciation

Fixtures, fittings and equipment are written-off on a reducing balance method at a rate of 25%.

Taxation

No liability to corporation tax arises on the results for the year.

Tangible Fixed Assets

1.4	Fi	ixtures, fittings and equipment	
-, -		£	
	Book value at 1 January 1995	2,586	
	Depreciation 1995	646	
	Net book value at 31 December 1995	1,940	

Debtors

1.5	Due within one year:	
	Sundry Debtors	£ <u>209</u>

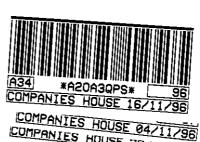
Creditors

1.6	Due within one year:	
	Sundry creditors and accrued expenses	£ <u>5,880</u>

Share Capital

1.7	Authorised:	
	1000 ordinary share of £1 each	£ <u>1,000</u>

Issued and fully paid: 200 ordinary shares of £1 each £ 200



3001/2

bjra95/a/14