

RECEIVED 25 AUG 2011

**CHARTERMAZE MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)**

**DIRECTORS REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2011**

CONTENTS

Page 1	Directors Report
Page 2	Income and Expenditure Account
Page 3	Balance Sheet as at 30 June 2011
Page 4	Notes forming part of the Accounts

**Registered Office**  
c/o Stratton Place Management Ltd  
1 Basons Yard  
High Street  
Chipping Ongar  
Essex  
CM5 9AA

FRIDAY



A25 \*AQSRVYYA\* 04/11/2011 83  
COMPANIES HOUSE

**CHARTERMAZE MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
For the Year Ended 30 June 2011**

The Directors have pleasure in submitting their Annual Report together with the audited accounts for the year ended 30 June 2011

**Activities**

The Company's principal activity is the management of land and property at The Charter, Maze Green Road, Bishop's Stortford, Herts CM23 2PG on a non profit making basis

The company manages funds on behalf of the lessee members. These are not assets of the company but are held on trust for the lessees as provided for by section 42 of the Landlord and Tenant Act 1987

**Directors**

The Directors of the Company were as given below

C P Atkinson

P E Cannon

A J Day

Ms A Ho

K P Martin (resigned 11 July 2011)

**Statement of Directors Responsibilities**

The directors are responsible for preparing the Directors' Report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the small companies' regime of the Companies Act 2006

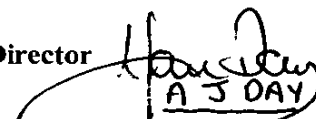
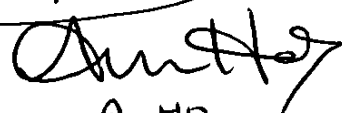
Signed on Behalf of the Board

27 OCT 2011

(1)

Registered in England No. 5129014

Director

  
A J DAY  
  
A HO

**CHARTERMAZE MANAGEMENT LIMITED**  
**(LIMITED BY GUARANTEE)**

**INCOME AND EXPENDITURE ACCOUNT**  
**For the Year Ended 30 June 2011**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
<b>Income</b>		0	0
<b>Expenditure</b>		0	0
<b>Net Surplus (Deficit) for the Year before Taxation</b>		0	0
Taxation	2	<u>0</u>	<u>0</u>
<b>Net Surplus (Deficit) for the Year after Taxation</b>		0	0
<b>Surplus brought forward</b>		<u>0</u>	<u>0</u>
<b>Surplus carried forward</b>		<b><u>£0</u></b>	<b><u>£0</u></b>

The notes on page 4 form an integral part of these accounts

**CHARTERMAZE MANAGEMENT LIMITED**  
**(LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**As at 30 June 2011**

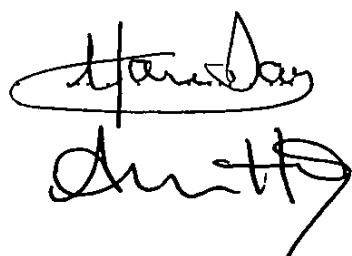
	<u>Notes</u>	<u>2011</u>	<u>2010</u>
<b>Tangible Fixed Assets</b>			
Freehold Interest, at Cost	6	35,000	35,000
<b>Current Assets</b>			
Cash at Bank		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
<b>Creditors: Amounts falling due within one year</b>			
Loans from Lessees	5	<u>35,002</u>	<u>35,002</u>
		<u>35,002</u>	<u>35,002</u>
<b>Net Current Assets (Liabilities)</b>		<u>(35,000)</u>	<u>(35,000)</u>
<b>Total Assets less Current Liabilities</b>		<u>£0</u>	<u>£0</u>
<b>Reserves</b>			
Income and Expenditure Account		<u>0</u>	<u>0</u>
<b>Members Funds</b>		<u>£0</u>	<u>£0</u>

For the year ending 31 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies  
 No notice has been deposited under section 476 in relation to its accounts for the financial year  
 The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on page 4 form an integral part of these accounts

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008)

They were approved by the board of directors on 27/10/2011  
 and were signed on its behalf by



A J DAY  
 A. HO

(3)

**CHARTERMAZE MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)**

**NOTES FORMING PART OF THE ACCOUNTS  
For the Year Ended 30 June 2011**

**1. Accounting Policies**

The accounts have been prepared under the historical cost accounting convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2. Taxation**

The Company is liable to taxation only on its investment income No liability arose for the year (2009 Nil)

**3. Company Status**

The Company does not have a share capital and is limited by the guarantee of the members, such guarantee not to exceed £1

**3. Freehold Interest**

The Company acquired the Freehold Interest in The Charter in 2008 at a cost of £35,000 This was financed wholly by unsecured loans from lessees The loans are redeemable only at the absolute discretion of the company and are transferable only to new lessees of the properties to which they relate

No depreciation charge on the freehold interest is considered to be necessary