

CHESHIRE PROPERTY CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

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27/08/2011

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CHESHIRE PROPERTY CO LIMITED

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CHESHIRE PROPERTY CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		250,205		250,296
Current assets					
Debtors		-		145,744	
				145,744	
Creditors amounts falling due within one year		(154,502)		(297,087)	
Net current liabilities		(154,502)		(151,343)	
Total assets less current liabilities			95,703		98,953
Creditors amounts falling due after more than one year			(207,227)		(207,217)
			(111,524)		(108,264)
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			110,709		110,709
Profit and loss account			(222,333)		(219,073)
Shareholders' funds			(111,524)		(108,264)

CHESHIRE PROPERTY CO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

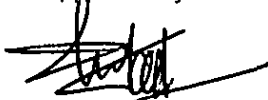
AS AT 30 NOVEMBER 2010

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17/8/11



P Faulkner

Director

Company Registration No 3535938

CHESHIRE PROPERTY CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Plant and machinery 33 1/3 % reducing balance basis

Fixtures, fittings & equipment 20% reducing balance basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 December 2009 & at 30 November 2010	252,925
Depreciation	
At 1 December 2009	2,630
Charge for the year	90
At 30 November 2010	2,720
Net book value	
At 30 November 2010	250,205
At 30 November 2009	250,296

CHESHIRE PROPERTY CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>