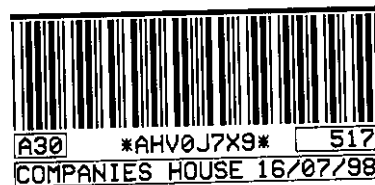


REGISTERED NUMBER: 2840201 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1997

FOR

CHESNUT ROW MANAGEMENT COMPANY LIMITED



CHESNUT ROW MANAGEMENT COMPANY LIMITED

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FOR THE YEAR ENDED 31 JULY 1997

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CHESNUT ROW MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 1997

DIRECTOR: R G Alderman

SECRETARY: N H Vincent

REGISTERED OFFICE: 5 Chesnut Row
Nether Street
London
N3 1JG

REGISTERED NUMBER: 2840201 (England and Wales)

ACCOUNTANTS: Andrew Miller & Co
Chartered Accountants
110 Gloucester Avenue
Primrose Hill
London
NW1 8HX

CHESNUT ROW MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 1997

	Notes	1997		1996	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,040		5,040
CURRENT ASSETS:					
Debtors		935		300	
Cash at bank		3,515		28	
		<u>4,450</u>		<u>328</u>	
CREDITORS: Amounts falling due within one year		<u>6,058</u>		<u>5,955</u>	
NET CURRENT LIABILITIES:			(1,608)		(5,627)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£3,432</u>		<u>£(587)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		12		12
Profit and loss account			3,420		(599)
Shareholders' funds			<u>£3,432</u>		<u>£(587)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R G Alderman - DIRECTOR

Approved by the Board on 11/2/97

The notes form part of these financial statements

CHESNUT ROW MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

No depreciation is provided on freehold land.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 1996	
and 31 July 1997	5,040
	<u> </u>
NET BOOK VALUE:	
At 31 July 1997	5,040
	<u> </u>
At 31 July 1996	5,040
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997 £	1996 £
12	Ordinary	12	12	12
			=	=