

**Fat Bob's CD's Limited**  
Report of the Director and  
Financial Statements  
for the Year Ended 31 July 2011  
**Orwin Oliver Chartered Accountants**

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**Fat Bob's CD's Limited**

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for the Year Ended 31 July 2011**

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**Fat Bob's CD's Limited**  
**Company Information**  
**for the Year Ended 31 July 2011**

**DIRECTOR:** I Raftery

**SECRETARY** K Raftery

**REGISTERED OFFICE:** 86 Greengate Street  
Barrow-in-Furness  
Cumbria  
LA14 1EZ

**REGISTERED NUMBER:** 4798979

**ACCOUNTANTS:** Orwin Oliver  
Chartered Accountants  
24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

**Fat Bob's CD's Limited**

**Report of the Director  
for the Year Ended 31 July 2011**

The Director presents their report with the financial statements of the company for the year ended 31 July 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of the sale of cds

**DIRECTOR**

The director during the period under review was

I Raftery

The beneficial interests of the director holding office on 31 July 2011 in the issued share capital of the company was as follows

<b>Ordinary shares</b>	<b>31 7 11</b>	<b>31.7.10</b>
I Raftery	£1	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

**ON BEHALF OF THE BOARD**



Mr I Raftery - DIRECTOR

31/8/11

Dated

# **Fat Bob's CD's Limited**

## **Chartered Accountants Report to the Director of Fat Bob's CD's Limited**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st July 2011 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver  
Chartered Accountants

24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

**Fat Bob's CD's Limited**  
**Profit and Loss Account**  
**for the Year Ended 31 July 2011**

		<b>Year Ended 31 7.11</b>	<b>Year Ended 31 7 10</b>
		<b>£</b>	<b>£</b>
	Notes		
<b>TURNOVER</b>		13,738	16,524
Cost of Sales		(1,922)	(1,820)
<b>GROSS PROFIT</b>		<u>11,816</u>	<u>14,704</u>
Administrative expenses		(12,183)	(12,398)
<b>OPERATING PROFIT</b>	2	<u>(367)</u>	<u>2,306</u>
Interest Received		-	-
Interest payable and similar charges		-	-
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(367)</u>	<u>2,306</u>
Tax on profit/(loss) on ordinary activities	3	-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u><u>(367)</u></u>	<u><u>2,306</u></u>

The notes form part of these financial statements

**Balance Sheet**  
**As At 31 July 2011**

		<u>31 7 11</u>		<u>31 7 10</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		201		268
<b>CURRENT ASSETS</b>					
Stock on Hand		18,920		18,920	
Debtors	5	-		-	
Cash and Bank		<u>152</u>		<u>878</u>	
		19,072		19,798	
<b>CREDITORS</b> Amounts falling due within one year	6	<u>20,960</u>		<u>21,386</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			(1,888)		(1,588)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,687)</u>		<u>(1,320)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Profit and loss account	8		<u>(1,688)</u>		<u>(1,321)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,687)</u>		<u>(1,320)</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**ON BEHALF OF THE BOARD**

Mr I Raftery - DIRECTOR



Dated

31/8/11

The notes form part of these financial statements

## **Fat Bob's CD's Limited**

### **Notes to the Financial Statements for the Year Ended 31 July 2011**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	25% on reducing balance
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#### **2 OPERATING PROFIT**

The operating profit is stated after charging

	<b>Year Ended 31 7 11 £</b>	<b>Year Ended 31 7 10 £</b>
Depreciation - owned assets	67	90
Director's remuneration	<u>6,166</u>	<u>5,724</u>

#### **3 TAXATION**

<u>UK Current Year Tax</u>	<b>31 7 11</b>	<b>31 7.10 £</b>
UK Corporation Tax @ 20%	-	-
@ 21%	<u>-</u>	<u>-</u>



**Fat Bob's CD's Limited**

**Notes to the Financial Statements  
for the Year Ended 31 July 2011**

**4 TANGIBLE FIXED ASSETS**

	<b>Equipment £</b>	<b>Totals £</b>
<b>COST:</b>		
At 31 July 2010	2,015	2,015
Additions	-	-
At 31 July 2011	<u>2,015</u>	<u>2,015</u>
<b>DEPRECIATION:</b>		
At 31 July 2010	1,747	1,747
Charge for the year	67	67
At 31 July 2011	<u>1,814</u>	<u>1,814</u>
<b>NET BOOK VALUE:</b>		
At 31 July 2011	<u>201</u>	<u>201</u>
At 31 July 2010	<u>268</u>	<u>268</u>

**5 DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>31.7.11 £</b>	<b>31.7.10 £</b>
Other Debtors	<u>-</u>	<u>-</u>

**Fat Bob's CD's Limited**

**Notes to the Financial Statements  
for the Year Ended 31 July 2011**

**6 CREDITORS AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>31.7.11</b>	<b>31.7.10</b>
	£	£
Director's Loan	17,384	17,861
Corporation Tax	-	-
Accrued expenses	3,576	3,525
	<u>20,960</u>	<u>21,386</u>

**7 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	<b>31.7.11</b>	<b>31.7.10</b>
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued Number	Class	Nominal value	<b>31.7.11</b>	<b>31.7.10</b>
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**8 RESERVES**

	<b>Profit and Loss Account 31.7.11</b>	<b>Profit and Loss Account 31.7.10</b>
	£	£
At 1 August	(1,321)	(3,627)
Retained Profit / (Loss) for the Year	(367)	2,306
Equity Dividends	-	-
At 31 July	<u>(1,688)</u>	<u>(1,321)</u>

**9 RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year

**10 CONTROLLING INTEREST**

The company was controlled throughout the period by the director, Mr I Raftery, by virtue of him holding all of the share capital