REGISTERED NUMBER: 07171103 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

FOR

CHEERS BEVERAGE GAS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

CHEERS BEVERAGE GAS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

DIRECTORS:	R G Baker R R Guest
REGISTERED OFFICE:	Unit 18 Fallings Park Industrial Estate Park Lane Wolverhampton West Midlands WV10 9QA
REGISTERED NUMBER:	07171103 (England and Wales)
ACCOUNTANTS:	Bytheway & Co Accountants Ltd Heame House 23 Bilston Street Sedgley Dudley West Midlands DY3 1JA

BALANCE SHEET
29 FEBRUARY 2020

	Notes	29/2/20 £	£	28/2/19 £	£
FIXED ASSETS					
Tangible assets	4		**130,174**		127,836
CURRENT ASSETS					
Prepayments and accrued income		**1,039**		1,218	
Cash at bank and in hand		**29,716**		34,232	
		30,755		35,450	
CREDITORS					
Amounts falling due within one year	5	**21,330**		29,368	
NET CURRENT ASSETS			**9,425**		6,082
TOTAL ASSETS LESS CURRENT LIABILITIES			**139,599**		133,918
CREDITORS					
Amounts falling due after more than one year	6		**(41,942)**		(44,474)
PROVISIONS FOR LIABILITIES			**(7,150)**		(7,150)
NET ASSETS			**90,507**		82,294
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings	7		**90,407**		82,194
SHAREHOLDERS' FUNDS			**90,507**		82,294

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
29 FEBRUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2020 and were signed on its behalf by:

R G Baker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1. STATUTORY INFORMATION

Cheers Beverage Gas Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 5) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2019	**69,194**	**136,797**	**205,991**
Additions	**-**	**14,123**	**14,123**
At 29 February 2020	**69,194**	**150,920**	**220,114**
DEPRECIATION			
At 1 March 2019	**-**	**78,155**	**78,155**
Charge for year	**-**	**11,785**	**11,785**
At 29 February 2020	**-**	**89,940**	**89,940**
NET BOOK VALUE			
At 29 February 2020	**69,194**	**60,980**	**130,174**
At 28 February 2019	69,194	58,642	127,836

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29/2/20 £	28/2/19 £
Bank loans and overdrafts	**2,500**	2,500
Trade creditors	**3,400**	3,749
Taxation and social security	**13,513**	15,768
Other creditors	**1,917**	7,351
	21,330	29,368

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29/2/20 £	28/2/19 £
Bank loans	**41,942**	44,474

7. RESERVES

	Retained earnings £
At 1 March 2019	**82,194**
Profit for the year	**30,213**
Dividends	**(22,000)**
At 29 February 2020	**90,407**

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF CHEERS BEVERAGE GAS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2020 set out on pages one to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bytheway & Co Accountants Ltd
Heame House
23 Bilston Street
Sedgley
Dudley
West Midlands
DY3 1JA

20 November 2020