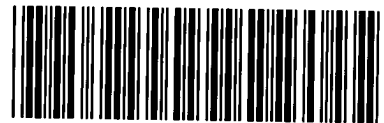


CHG Safety Limited

31 October 2017

SATURDAY



S7B4X0PU
SCT 28/07/2018 #21
COMPANIES HOUSE

CHG Safety Limited

Directors and other information

Directors	Alistair McCourt Lola Kerr
Secretary	Alistair McCourt
Company number	SC169370
Registered office	20 Barnton Street Stirling FK8 1NE
Accountants	Dickson Middleton Chartered Accountants 20 Barnton Street Stirling FK8 1NE
Bankers	The Royal Bank of Scotland plc 2 Pitt Terrace Stirling FK8 2EX

CHG Safety Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of CHG Safety Limited Year ended 31 October 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CHG Safety Limited for the year ended 31 October 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>.

This report is made solely to the board of directors of CHG Safety Limited, as a body, in accordance with the terms of our engagement letter dated 25 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of CHG Safety Limited and state those matters that we have agreed to state to the board of directors of CHG Safety Limited as a body, in this report in accordance with the requirements of ICAS as detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CHG Safety Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that CHG Safety Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CHG Safety Limited. You consider that CHG Safety Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CHG Safety Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE

27 July 2018

CHG Safety Limited

**Statement of financial position
31 October 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	523		654	
			523		654
Current assets					
Debtors	6	158,432		58,495	
Cash at bank and in hand		99,626		114,087	
		258,058		172,582	
Creditors: amounts falling due within one year	7	(79,617)		(43,066)	
Net current assets			178,441		129,516
Net assets			178,964		130,170
Capital and reserves					
Called up share capital	8	4,000		4,000	
Profit and loss account		174,964		126,170	
Shareholders funds		178,964		130,170	

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 5 to 8 form part of these financial statements.

CHG Safety Limited

Statement of financial position (continued)
31 October 2017

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27 July 2018, and are signed on behalf of the board by:



Alistair McCourt
Director

Company registration number: SC169370

The notes on pages 5 to 8 form part of these financial statements.

CHG Safety Limited

Notes to the financial statements Year ended 31 October 2017

1. General information

The company is a private company limited by shares, registered in Great Britain. The address of the registered office is 20 Barnton Street, Stirling, FK8 1NE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historic cost basis. The financial statements are prepared in sterling, which is the functional currency of the Company.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made in the year. Income received for contracts to provide services over a specified time period is apportioned on a time basis over the period of the contract. Income is recognised in the statement of income on a straight line basis over the length of the contract.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

CHG Safety Limited

Notes to the financial statements (continued) **Year ended 31 October 2017**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computers	- 33.33% straight line
Fixtures, fittings and equipment	- 20% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Financial assets and liabilities are recognised when the Company becomes party to the contractual provisions of the financial instrument. The Company holds basic financial instruments, which comprise cash and cash equivalents, trade and other debtors, trade and other creditors.

Cash and cash equivalents comprise cash in hand, deposits held with banks and other short-term highly liquid investments with original maturities of three months or less.

Trade and other debtors are initially recognised at the transaction price, including any transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Amounts that are receivable within one year are measured at the undiscounted amount expected to be receivable, net of any impairment. At the end of each reporting year, the Company assesses whether there is objective evidence that any financial asset amount may be impaired. A provision for impairment is established when there is objective evidence that the Company will not be able to collect all the amounts due according to the original terms of the financial assets. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cash flows. The amount of the provision is recognised immediately in the statement of income and retained earnings.

Trade and other creditors are initially measured at the transaction price, including any transaction costs, and are subsequently measured at amortised cost using the effective interest method. Amounts that are payable within one year are measured at the undiscounted amount expected to be payable.

Defined contribution plans

The company operates defined contribution plans for its employees. Contributions payable are recognised in the statement of income when due.

CHG Safety Limited

Notes to the financial statements (continued)
Year ended 31 October 2017

4. Staff costs

The average number of persons employed by the company during the year amounted to 4 (2016: 5).

5. Tangible assets

	Computers	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 November 2016 and 31 October 2017	9,915	18,180	28,095
Depreciation			
At 1 November 2016	9,915	17,526	27,441
Charge for the year	-	131	131
At 31 October 2017	9,915	17,657	27,572
Carrying amount			
At 31 October 2017	-	523	523
At 31 October 2016	-	654	654

6. Debtors

	2017	2016
	£	£
Trade debtors	158,432	57,668
Other debtors	-	827
	158,432	58,495

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	14,342	14,173
Corporation tax	17,130	5,006
Social security and other taxes	28,975	15,713
Other creditors	19,170	8,174
	79,617	43,066

CHG Safety Limited

Notes to the financial statements (continued) Year ended 31 October 2017

8. Called up share capital

Authorised share capital

	2017		2016	
	No	£	No	£
Ordinary shares of £ 1.00 each	20,000	20,000	20,000	20,000

Issued, called up and fully paid

	2017		2016	
	No	£	No	£
Ordinary shares of £ 1.00 each	4,000	4,000	4,000	4,000

9. Controlling party

The company is controlled by Alistair McCourt by virtue of his majority shareholding.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.