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Company registration number: 03564870

Childwall Valley Estate Management Board Limited
Company limited by guarantee

Unaudited filleted financial statements

31 March 2019

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Childwall Valley Estate Management Board Limited
Company limited by guarantee

Contents

	Page
Directors and other information	1
Accountant's report	2
Statement of financial position	3 - 4
Notes to the financial statements	5 - 7

Childwall Valley Estate Management Board Limited
Company limited by guarantee

Directors and other information

Directors	J Minard	
	A Geraghty	
	W McNally	(Resigned 21 February 2019)
	K Perrin	
	T Edwards	
	G Murphy	
	M Parker	
	J Ezekiel	(Resigned 21 February 2019)
	C Pringle	(Appointed 21 February 2019)

Secretary	A Geraghty
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Company number	03564870
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Registered office	172 Hartsbourne Avenue Childwall Liverpool L25 1NE
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Business address	172 Hartsbourne Avenue Childwall Liverpool L25 1NE
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Accountant	Hailwood & Co 392-394 Hoylake Road Moreton Wirral CH46 6DF
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Bankers	Barclays Bank plc 15-33 Moorfields Liverpool L69 2SX
	Santander UK plc Bridle Road Bootle Merseyside L30 4GB

Childwall Valley Estate Management Board Limited
Company limited by guarantee

**Chartered accountant's report to the board of directors on the preparation of the
unaudited statutory financial statements of Childwall Valley Estate Management Board Limited
Year ended 31 March 2019**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2019 which comprise the statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Hailwood & Co

Hailwood & Co
Chartered Accountants

392-394 Hoylake Road
Moreton
Wirral
CH46 6DF

25 June 2019

Childwall Valley Estate Management Board Limited
Company limited by guarantee

Statement of financial position
31 March 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	6	<u>27,692</u>		<u>11,123</u>	
			27,692		11,123
Current assets					
Debtors	7	3,268		21,432	
Cash at bank and in hand		<u>833,809</u>		<u>850,608</u>	
		837,077		872,040	
Creditors: amounts falling due within one year	8	<u>(46,222)</u>		<u>(55,052)</u>	
Net current assets			790,855		816,988
Total assets less current liabilities			<u>818,547</u>		<u>828,111</u>
Net assets			<u>818,547</u>		<u>828,111</u>
Capital and reserves					
Profit and loss account			818,547		828,111
Members funds			<u>818,547</u>		<u>828,111</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

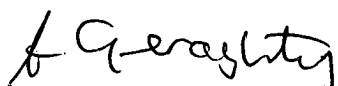
The notes on pages 5 to 7 form part of these financial statements.

Childwall Valley Estate Management Board Limited
Company limited by guarantee

Statement of financial position (continued)
31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 25 June 2019, and are signed on behalf of the board by:

A Geraghty
Director



J Minard
Director



The notes on pages 5 to 7 form part of these financial statements.

Childwall Valley Estate Management Board Limited
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2019

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 172 Hartsbourne Avenue, Childwall, Liverpool, L25 1NE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Childwall Valley Estate Management Board Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2019

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	reducing balance
Fittings fixtures and equipment	- 15 and 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee whereby each member undertakes to contribute a maximum of ten pence in the event of a winding up.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2018: 6).

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2018	12,537	7,796	49,750	70,083
Additions	3,039	165	23,335	26,539
Disposals	-	-	(24,600)	(24,600)
At 31 March 2019	15,576	7,961	48,485	72,022
Depreciation				
At 1 April 2018	8,514	6,556	43,890	58,960
Charge for the year	1,413	220	6,953	8,586
Disposals	-	-	(23,216)	(23,216)
At 31 March 2019	9,927	6,776	27,627	44,330
Carrying amount				
At 31 March 2019	5,649	1,185	20,858	27,692
At 31 March 2018	4,023	1,240	5,860	11,123

Childwall Valley Estate Management Board Limited
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Notes to the financial statements (continued)
Year ended 31 March 2019

7. Debtors

	2019	2018
	£	£
Trade debtors	-	16,365
Other debtors	3,268	5,067
	<u>3,268</u>	<u>21,432</u>

8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	7,467	15,387
Corporation tax	218	85
Social security and other taxes	20,134	4,860
Other creditors	18,403	34,720
	<u>46,222</u>	<u>55,052</u>

9. Controlling party

The company is controlled by the directors whose names are shown on the directors' report.