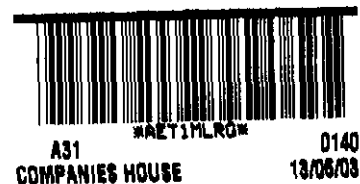


Abbreviated Financial Statements for the Year Ended 30 September 2002

for

Cheshire Traditional Contracting
Company Limited



Cheshire Traditional Contracting
Company Limited

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for the Year Ended 30 September 2002

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Cheshire Traditional Contracting
Company Limited

Company Information
for the Year Ended 30 September 2002

DIRECTOR: C A L Waterson

SECRETARY: D Fox

REGISTERED OFFICE: Oakfield Trading Estate
Oakfield Road
Altrincham
CHESHIRE
WA15 8EJ

REGISTERED NUMBER: 02645701 (England and Wales)

ACCOUNTANTS: Anthony Gray & Co
Smithy Cottage
28 Church Lane
Culcheth
Warrington
WA3 5DJ

Cheshire Traditional Contracting
Company Limited

Abbreviated Balance Sheet
30 September 2002

	Notes	30.9.02 £	£	30.9.01 £	£
FIXED ASSETS:					
Tangible assets	2		53,770		42,835
CURRENT ASSETS:					
Stocks		23,617		26,455	
Debtors		164,635		201,229	
Cash at bank and in hand		228,880		175,835	
		<u>417,132</u>		<u>403,519</u>	
CREDITORS: Amounts falling due within one year	3	<u>194,927</u>		<u>196,087</u>	
NET CURRENT ASSETS:			<u>222,205</u>		<u>207,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>275,975</u>		<u>250,267</u>
CREDITORS: Amounts falling due after more than one year	3		<u>10,863</u>		-
			<u><u>£265,112</u></u>		<u><u>£250,267</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		30,000		30,000
Profit and loss account			235,112		220,267
SHAREHOLDERS' FUNDS:			<u><u>£265,112</u></u>		<u><u>£250,267</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

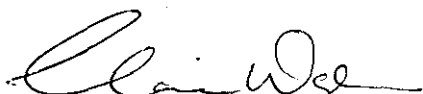
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Cheshire Traditional Contracting
Company Limited

Abbreviated Balance Sheet
30 September 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in cursive script, appearing to read 'C A L Waterson', written in dark ink.

C A L Waterson - DIRECTOR

Approved by the Board on 9 June 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- equal instalments over period of lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Hire purchase /leasing

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 October 2001	93,053
Additions	40,332
Disposals	(28,279)
	<hr/>
At 30 September 2002	105,106
	<hr/>
DEPRECIATION:	
At 1 October 2001	50,218
Charge for year	17,866
Eliminated on disposals	(16,748)
	<hr/>
At 30 September 2002	51,336
	<hr/>
NET BOOK VALUE:	
At 30 September 2002	53,770
	<hr/>
At 30 September 2001	42,835
	<hr/>

3. **CREDITORS**

The following secured debts are included within creditors:

	30.9.02	30.9.01
	£	£
Hire purchase	19,563	3,721
	<hr/>	<hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.9.02	30.9.01
		value:	£	£
1,000,000	Ordinary	£1	1,000,000	1,000,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.02	30.9.01
		value:	£	£
30,000	Ordinary	£1	30,000	30,000
			<hr/>	<hr/>