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REGISTERED NUMBER: 02645701 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 September 1996

for

Cheshire Traditional Contracting
Company Limited



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Cheshire Traditional Contracting
Company Limited

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for the Year Ended 30 September 1996

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Cheshire Traditional Contracting
Company Limited

Company Information
for the Year Ended 30 September 1996

DIRECTOR:	F Duran-Jorda
SECRETARY:	C.A.L. Browning
REGISTERED OFFICE:	Hawthorn Court 33A Hawthorn Road Hale Altrincham Cheshire WA1 5RQ
REGISTERED NUMBER:	02645701 (England and Wales)
ACCOUNTANTS:	Crowther Jordan Registered Certified Accountant 55 High Street Wednesbury Wolverhampton WV11 1SX
BANKERS:	Yorkshire Bank Queens Court 24 Queen Street Manchester M2 5YB

Cheshire Traditional Contracting
Company Limited

Report of the Accountants to the Shareholders
on the Unaudited Financial Statements of
Cheshire Traditional Contracting
Company Limited

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to six) have been prepared.

We report on the financial statements for the year ended 30 September 1996 set out on pages four to eleven.

Respective responsibilities of director and reporting accountants

As described on page five the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

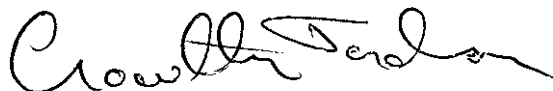
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Crowther Jordan
Registered Certified Accountant
55 High Street
Wednesbury
Wolverhampton
WV11 1SX



Dated: 25 April 1997

Cheshire Traditional Contracting
Company Limited

Abbreviated Balance Sheet
30 September 1996

		30.9.96		30.9.95	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		921
Tangible assets	3		33,075		12,711
			<u>33,075</u>		<u>13,632</u>
CURRENT ASSETS:					
Stocks		10,130		4,395	
Debtors		51,294		86,792	
Cash at bank		14,627		-	
		<u>76,051</u>		<u>91,187</u>	
CREDITORS: Amounts falling due within one year		66,269		81,200	
NET CURRENT ASSETS:			<u>9,782</u>		<u>9,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			42,857		23,619
CREDITORS: Amounts falling due after more than one year			<u>12,762</u>		-
			<u>£30,095</u>		<u>£23,619</u>
CAPITAL AND RESERVES:					
Called up share capital	4	30,000		30,000	
Profit and loss account		95		(6,381)	
Shareholders' funds		<u>£30,095</u>		<u>£23,619</u>	

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 30 September 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

Cheshire Traditional Contracting
Company Limited

Abbreviated Balance Sheet
30 September 1996

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


E. Duran-Jorda - DIRECTOR

Approved by the Board on 22 April 1997

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1996

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1992, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 October 1995	
and 30 September 1996	4,609
AMORTISATION:	
At 1 October 1995	3,688
Charge for year	921
At 30 September 1996	4,609
NET BOOK VALUE:	
At 30 September 1996	-
At 30 September 1995	921

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1996

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 October 1995	27,766
Additions	32,246
Disposals	(16,200)
	<hr/>
At 30 September 1996	43,812
	<hr/>
DEPRECIATION:	
At 1 October 1995	15,055
Charge for year	7,377
Eliminated on disposals	(11,695)
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At 30 September 1996	10,737
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NET BOOK VALUE:	
At 30 September 1996	33,075
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At 30 September 1995	12,711
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4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.9.96	30.9.95
		value:	£	£
1,000,000	Ordinary	£1	1,000,000	1,000,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.96	30.9.95
		value:	£	£
30,000	Ordinary	£1	30,000	30,000
			<hr/> <hr/>	<hr/> <hr/>