

**Abbreviated Financial Statements For The Year Ended 30 September 1995**

**for**

**Cheshire Traditional Contracting  
Company Limited**



**Cheshire Traditional Contracting  
Company Limited**

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For The Year Ended 30 September 1995**

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**Cheshire Traditional Contracting  
Company Limited**

**Company Information  
For The Year Ended 30 September 1995**

**DIRECTOR:** F G J Duran-Jorda

**SECRETARY:** C.A.L. Browning

**REGISTERED OFFICE:** Hawthorn Court  
33A Hawthorn Road  
Hale  
Altrincham  
Cheshire  
WA15 9RQ

**REGISTERED NUMBER:** 02645701 (England and Wales)

**ACCOUNTANTS:** Crowther Jordan  
Chartered Accountants  
33 High Street  
Wednesfield  
Wolverhampton  
WV11 1SX

**BANKERS:** National Westminster Bank plc  
Withington Branch  
437 Wilmslow Road  
Withington  
Manchester  
M20 9AJ

**Cheshire Traditional Contracting  
Company Limited**

**Report of the Accountants to the Shareholders  
on the Unaudited Financial Statements of  
Cheshire Traditional Contracting  
Company Limited**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to seven) have been prepared.

We report on the financial statements for the year ended 30 September 1995 set out on pages four to eleven.

**Respective responsibilities of director and reporting accountants**

As described on page five the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Crowther Jordan  
Chartered Accountants  
33 High Street  
Wednesfield  
Wolverhampton  
WV11 1SX



Dated: 6 June 1996

**Cheshire Traditional Contracting  
Company Limited**

**Abbreviated Balance Sheet  
30 September 1995**

		1995		1994	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		921		1,843
Tangible assets	3		12,711		53,032
			<u>13,632</u>		<u>54,875</u>
<b>CURRENT ASSETS:</b>					
Stocks		4,395		5,044	
Debtors		86,792		15,090	
		<u>91,187</u>		<u>20,134</u>	
<b>CREDITORS:</b> Amounts falling due within one year		81,200		82,396	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>9,987</u>		<u>(62,262)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			23,619		(7,387)
<b>CREDITORS:</b> Amounts falling due after more than one year			-		3,060
			<u>£23,619</u>		<u>£(10,447)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		30,000		30,000
Profit & loss account			(6,381)		(40,447)
Shareholders' funds			<u>£23,619</u>		<u>£(10,447)</u>

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 30 September 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

**Cheshire Traditional Contracting  
Company Limited**

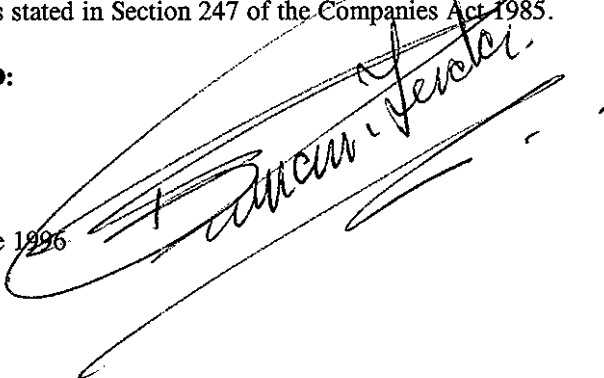
**Abbreviated Balance Sheet  
30 September 1995**

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

F G J Duran-Jorda - DIRECTOR

Approved by the Board on 4 June 1996

A large, stylized handwritten signature in black ink, slanted upwards from left to right. The signature appears to read 'F G J Duran-Jorda'.

**Notes to the Abbreviated Financial Statements  
For The Year Ended 30 September 1995**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1992, is being written off evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Cheshire Traditional Contracting  
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**Notes to the Abbreviated Financial Statements  
For The Year Ended 30 September 1995**

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 October 1994	
and 30 September 1995	4,609
<b>AMORTISATION:</b>	
At 1 October 1994	4,610
Charge for year	(922)
At 30 September 1995	3,688
<b>NET BOOK VALUE:</b>	
At 30 September 1995	921
At 30 September 1994	1,843

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 October 1994	65,885
Additions	8,231
Disposals	(46,350)
At 30 September 1995	27,766
<b>DEPRECIATION:</b>	
At 1 October 1994	12,853
Charge for year	5,435
Eliminated on disposals	(3,233)
At 30 September 1995	15,055
<b>NET BOOK VALUE:</b>	
At 30 September 1995	12,711
At 30 September 1994	53,032



**Cheshire Traditional Contracting  
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**Notes to the Abbreviated Financial Statements  
For The Year Ended 30 September 1995**

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	1995 £	1994 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1995 £	1994 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

**5. TRANSACTIONS WITH DIRECTOR**

The director purchased from the company property improvements at their book value of £41,230. A deposit of £12,000 was paid on completion with the balance repayable by 30 September 1997.