

Abbreviated Financial Statements For The Year Ended 30 September 1994

for

**Cheshire Traditional Contracting
Company Limited**



**Cheshire Traditional Contracting
Company Limited**

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For The Year Ended 30 September 1994**

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**Cheshire Traditional Contracting
Company Limited**

**Company Information
For The Year Ended 30 September 1994**

DIRECTOR: F G J Duran-Jorda

SECRETARY: C.A.L. Browning

REGISTERED OFFICE: Hawthorn Court
33A Hawthorn Road
Hale
Altrincham
Cheshire
WA15 9RQ

REGISTERED NUMBER: 02645701 (England and Wales)

ACCOUNTANTS: Crowther Jordan
Chartered Accountants
33 High Street
Wednesfield
Wolverhampton
WV11 1SX

BANKERS: National Westminster Bank plc
Withington Branch
437 Wilmslow Road
Withington
Manchester
M20 9AJ

**Cheshire Traditional Contracting
Company Limited**

**Report of the Accountants to the Shareholders
on the Unaudited Financial Statements of
Cheshire Traditional Contracting
Company Limited**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to six) have been prepared.

We report on the financial statements for the year ended 30 September 1994 set out on pages four to eleven.

Respective responsibilities of director and reporting accountants

As described on page five the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Crowther Jordan
Chartered Accountants
33 High Street
Wednesfield
Wolverhampton
WV11 1SX



Dated: 20 October 1995

**Cheshire Traditional Contracting
Company Limited**

**Abbreviated Balance Sheet
30 September 1994**

		1994		1993	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		1,843		2,765
Tangible assets	3		53,032		59,990
			<u>54,875</u>		<u>62,755</u>
CURRENT ASSETS:					
Stocks		5,044		15,000	
Debtors		15,090		17,274	
Cash at bank		-		3	
		<u>20,134</u>		<u>32,277</u>	
CREDITORS: Amounts falling due within one year		<u>82,396</u>		<u>108,501</u>	
NET CURRENT LIABILITIES:			<u>(62,262)</u>		<u>(76,224)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(7,387)</u>		<u>(13,469)</u>
CREDITORS: Amounts falling due after more than one year			<u>3,060</u>		<u>-</u>
			<u>£(10,447)</u>		<u>£(13,469)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		30,000		30,000
Profit & loss account			<u>(40,447)</u>		<u>(43,469)</u>
Shareholders' funds			<u>£(10,447)</u>		<u>£(13,469)</u>

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 30 September 1994.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

**Cheshire Traditional Contracting
Company Limited**

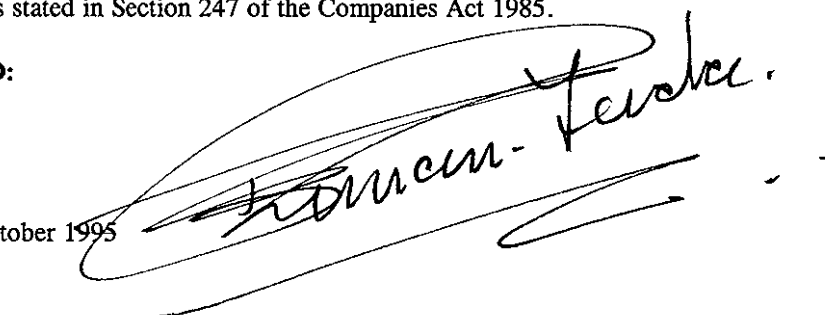
**Abbreviated Balance Sheet
30 September 1994**

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

F G J Duran-Jorda - DIRECTOR

Approved by the Board on 20 October 1995

A large, stylized handwritten signature in black ink, appearing to read 'F G J Duran-Jorda', is written over the text 'ON BEHALF OF THE BOARD:' and 'F G J Duran-Jorda - DIRECTOR'. The signature is written in a cursive, flowing style with a large loop at the end.

Notes to the Abbreviated Financial Statements
For The Year Ended 30 September 1994

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1992, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1993	
and 30 September 1994	4,609
AMORTISATION:	
At 1 October 1993	1,844
Charge for year	922
At 30 September 1994	2,766
NET BOOK VALUE:	
At 30 September 1994	1,843
At 30 September 1993	2,765

**Cheshire Traditional Contracting
Company Limited**

**Notes to the Abbreviated Financial Statements
For The Year Ended 30 September 1994**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1993	72,192
Additions	4,860
Disposals	(11,167)
At 30 September 1994	<u>65,885</u>
DEPRECIATION:	
At 1 October 1993	12,202
Charge for year	7,335
Eliminated on disposals	(6,684)
At 30 September 1994	<u>12,853</u>
NET BOOK VALUE:	
At 30 September 1994	<u>53,032</u>
At 30 September 1993	<u>59,990</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	1994	1993
		value:	£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	1994	1993
		value:	£	£
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

