

Registered Number 04901098

CHESHIRE WASTE SKIP HIRE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	3,409	6,817
Tangible assets	3	297,741	339,127
		<u>301,150</u>	<u>345,944</u>
Current assets			
Stocks		68,000	80,000
Debtors		330,309	326,069
Cash at bank and in hand		16,058	-
		<u>414,367</u>	<u>406,069</u>
Creditors: amounts falling due within one year		(532,442)	(522,391)
Net current assets (liabilities)		<u>(118,075)</u>	<u>(116,322)</u>
Total assets less current liabilities		<u>183,075</u>	<u>229,622</u>
Creditors: amounts falling due after more than one year		(52,486)	(129,272)
Accruals and deferred income		(52,739)	(42,826)
Total net assets (liabilities)		<u>77,850</u>	<u>57,524</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		77,848	57,522
Shareholders' funds		<u>77,850</u>	<u>57,524</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 August 2016

And signed on their behalf by:

Mr G Littler, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment 20% straight line

Plant and machinery 10% straight line

Improvement to property 10% straight line

Motor vehicles 15% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	40,582
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>40,582</u>
Amortisation	
At 1 April 2015	33,765
Charge for the year	3,408
On disposals	-
At 31 March 2016	<u>37,173</u>
Net book values	
At 31 March 2016	<u>3,409</u>
At 31 March 2015	<u>6,817</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	718,222
Additions	47,000
Disposals	(13,450)
Revaluations	-
Transfers	-
At 31 March 2016	<u>751,772</u>
Depreciation	
At 1 April 2015	379,095
Charge for the year	78,971
On disposals	(4,035)
At 31 March 2016	<u>454,031</u>
Net book values	
At 31 March 2016	<u>297,741</u>
At 31 March 2015	<u>339,127</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.