

CHINACRAFT (HOLDINGS) LIMITED

Unaudited Financial Statements

for the Year Ended 31 August 2018



CHINACRAFT (HOLDINGS) LIMITED

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CHINACRAFT (HOLDINGS) LIMITED

**Company Information
for the year ended 31 August 2018**

Directors: Mrs C Balcombe
A H L North FCA

Secretary: A H L North FCA

Registered office: New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered number: 02468046 (England and Wales)

Accountants: Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 August 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Investments	3		43,506		41,758
Current assets					
Debtors	4	284,830		284,830	
Creditors					
Amounts falling due within one year	5	762		762	
Net current assets			<u>284,068</u>		<u>284,068</u>
Total assets less current liabilities			<u><u>327,574</u></u>		<u><u>325,826</u></u>
Capital and reserves					
Called up share capital			1,452		1,452
Share premium			4,135,094		4,135,094
Retained earnings			<u>(3,808,972)</u>		<u>(3,810,720)</u>
			<u><u>327,574</u></u>		<u><u>325,826</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st May 2019 and were signed on its behalf by:



Director A.H.L. NORTH FCA

The notes form part of these financial statements

CHINACRAFT (HOLDINGS) LIMITED

Notes to the Financial Statements for the year ended 31 August 2018

1. Statutory information

Chinacraft (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CHINACRAFT (HOLDINGS) LIMITED

Notes to the Financial Statements - continued for the year ended 31 August 2018

3. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 September 2017 and 31 August 2018	3,997,426
Provisions	
At 1 September 2017	3,955,668
Provision written back	(1,748)
At 31 August 2018	3,953,920
Net book value	
At 31 August 2018	43,506
At 31 August 2017	41,758

4. Debtors: amounts falling due within one year

	2018 £	2017 £
Amounts owed by group undertakings	284,830	284,830

5. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	762	762