

**CHINA TRADING (LONDON) LTD**

**COMPANY NUMBER 06054059**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2014**

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# CHINA TRADING (LONDON) LTD

## BALANCE SHEET - 31 DECEMBER 2014

	<u>Note</u>	<u>2014</u> £	<u>2013</u> £
<b>FIXED ASSETS</b>			
Tangible Assets			-
<b>CURRENT ASSETS</b>			
Debtors	2	1079	-
Cash at Bank and in Hand		60,169	63,632
		<u>61,248</u>	<u>63,632</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR</b>	3	(75,626)	(67,538)
<b>NET CURRENT ASSETS/( LIABILITIES)</b>		<u>(14,378)</u>	<u>(3,906)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(14,378)</u>	<u>(3,906)</u>
		<u>(14,378)</u>	<u>(3,906)</u>
<b>CAPITAL &amp; RESERVES</b>			
Called up Share Capital	4	100	100
Profit and Loss Account		(14,478)	(4,006)
Shareholders' Funds		<u>(14,378)</u>	<u>(3,906)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the director and authorised for issue on 21<sup>st</sup> September 2015 and are signed by her

.....  
Li Hong Director

21.09.2015

Date

# CHINA TRADING (LONDON) LTD

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2014

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

The principal accounting policies which the directors have adopted within that convention are set out below.

#### (b) Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to third parties

#### (c) Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

#### (d) Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from providing a cash flow statement, on the grounds that it is a small company.

### 2. Debtors

There are no debtors due more than one year from the balance sheet date.

### 3. Creditors

There are no creditors due after more than one year from the balance sheet date.

### 4. Called up Share Capital

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
Authorised		
1000 ordinary shares of £1 each		
Allotted and fully paid		
100 ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>