

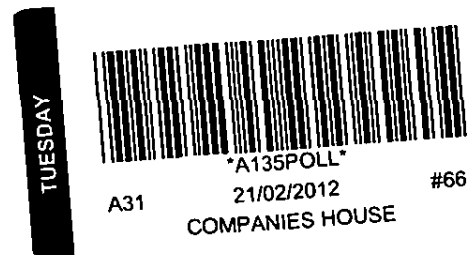
Registration number 04092220

Fastening Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2011

AIMS Accountants for Business
14 Fairways
Two Mile Ash
Milton Keynes
Bucks
MK8 8AJ



Fastening Solutions Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Fastening Solutions Limited
for the Year Ended 31 December 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fastening Solutions Limited for the year ended 31 December 2011 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Fastening Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Fastening Solutions Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fastening Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fastening Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fastening Solutions Limited. You consider that Fastening Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fastening Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



ACMA
Chartered Management Accountant

AIMS Accountants for Business
14 Fairways
Two Mile Ash
Milton Keynes
Bucks
MK8 8AJ
16 February 2012

Fastening Solutions Limited
at 31 December 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>3,888</u>	<u>2,893</u>
Current assets			
Stocks		139,681	112,800
Debtors	3	81,683	76,602
Cash at bank and in hand		<u>81,792</u>	<u>45,165</u>
		303,156	234,567
Creditors Amounts falling due within one year		<u>(92,393)</u>	<u>(77,341)</u>
Net current assets		<u>210,763</u>	<u>157,226</u>
Net assets		<u>214,651</u>	<u>160,119</u>
Capital and reserves			
Called up share capital	4	102	102
Profit and loss account		<u>214,549</u>	<u>160,017</u>
Shareholders' funds		<u>214,651</u>	<u>160,119</u>

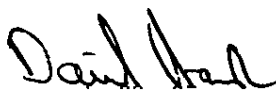
For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 16 February 2012 and signed on its behalf by


David Hancock
Director

Fastening Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Fastening Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2011	15,934	15,934
Additions	2,291	2,291
At 31 December 2011	18,225	18,225
Depreciation		
At 1 January 2011	13,041	13,041
Charge for the year	1,296	1,296
At 31 December 2011	14,337	14,337
Net book value		
At 31 December 2011	3,888	3,888
At 31 December 2010	2,893	2,893

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
Ordinary A share of £1 each	1	1	1	1
Ordinary B share of £1 each	1	1	1	1
	102	102	102	102