

REGISTERED NUMBER: 2232137 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
FASTENERS (MIDLANDS) LIMITED



FASTENERS (MIDLANDS) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007

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FASTENERS (MIDLANDS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTOR: J M Phillips

SECRETARY: Mrs P I Caddick

REGISTERED OFFICE: Unit 16
Longford Industrial Estate
Bridgtown
Cannock
Staffordshire
WS11 0DG

REGISTERED NUMBER: 2232137 (England and Wales)

ACCOUNTANTS: Shelvoke Pickering Janney & Co
Chartered Accountants
57/61 Market Place
Cannock
Staffordshire
WS11 1BP

FASTENERS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	7,294	8,740
CURRENT ASSETS			
Stocks		12,568	12,691
Debtors		32,430	27,753
Cash at bank and in hand		32,825	29,984
		77,823	70,428
CREDITORS			
Amounts falling due within one year		51,142	45,635
NET CURRENT ASSETS		26,681	24,793
TOTAL ASSETS LESS CURRENT LIABILITIES		33,975	33,533
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		23,975	23,533
SHAREHOLDERS' FUNDS		33,975	33,533

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

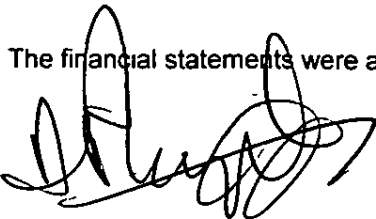
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 April 2008 and were signed by



J M Phillips - Director

The notes form part of these abbreviated accounts

FASTENERS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 10% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	15,976
Additions	511
	<hr/>
At 31 December 2007	16,487
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DEPRECIATION	
At 1 January 2007	7,236
Charge for year	1,957
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At 31 December 2007	9,193
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NET BOOK VALUE	
At 31 December 2007	7,294
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At 31 December 2006	8,740
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3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2007 £	2006 £
Number	Class			
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>

4 RELATED PARTY DISCLOSURES

The company was under the control of Mr J M Phillips who owned 100% (2006 - 100%) of the company's issued share capital The director made an interest free loan to the company and the balance at 31st December, 2007 was £16791(2006 £7,909) This was the highest balance and no terms are set down for repayment