

**HR 174 LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**HR 174 LIMITED**  
**REGISTERED NUMBER:02056674**

**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

		2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	4	4
		<u>4</u>	<u>4</u>
<b>Total assets less current liabilities</b>		4	4
		<u>4</u>	<u>4</u>
<b>Net assets</b>		<u>4</u>	<u>4</u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Revaluation reserve	5	4	4
Profit and loss account	5	(4)	(4)
		<u>4</u>	<u>4</u>

For the year ended 31 March 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Daniel Adam Stanton**  
Director

Date: 29 November 2019

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. General information**

HR 174 Limited is a private company limited by shares, incorporated in England and Wales. The principal activity of the company is the ownership of the freehold reversionary interest in 174 Holland Road, London W14 8AH.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold property	- No depreciation is provided in respect of freehold property due to the long useful economic life of the property.
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

**2.3 Revaluation of tangible fixed assets**

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Balance Sheet date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in the Profit and Loss Account unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2018 -£NIL).

The average monthly number of employees, including directors, during the year was 0 (2018 -0).

4. Tangible fixed assets

	Freehold property £
<b>Cost or valuation</b>	
At 1 April 2018	4
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At 31 March 2019	4
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<b>Net book value</b>	
At 31 March 2019	4
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<b>At 31 March 2018</b>	4
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5. Reserves

**Revaluation reserve**

This reserve records increases and decreases in the fair value of freehold land and buildings.

**Profit and loss account**

All reserves in respect of profit and loss are distributable reserves.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.