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**PAGEDAY CARRIERS & FORWARDING  
LIMITED**

**Report and Financial Statements**

**27 November 2005**



# **PAGEDAY CARRIERS & FORWARDING LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2005**

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# **PAGEDAY CARRIERS & FORWARDING LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2005**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **DIRECTORS**

R Milliken	(American)	
M Woodworth	(American)	(resigned 15 September 2005)
Dr G Ashley Allen	(American)	
T Biggerstaff	(American)	(appointed 25 February 2005)
R Grizzle	(American)	(appointed 25 February 2005)

#### **SECRETARY**

M Woodworth	(resigned 15 September 2005)
H Haworth	(appointed 15 September 2005)

#### **REGISTERED OFFICE**

Wellington Mill  
Wellington Street  
Elton  
Bury  
Lancashire  
BL8 2AY

# **PAGEDAY CARRIERS & FORWARDING LIMITED**

## **DIRECTORS' REPORT**

The directors present their annual report and the financial statements for the period ended 27 November 2005.

### **ACTIVITIES**

The company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the current period and the prior year.

### **DIRECTORS AND THEIR INTERESTS**

The directors who served during the period are disclosed on page 1.

The directors do not have any other interests required to be disclosed under Schedule 7 of the Companies Act 1985.

Approved by the Board of Directors  
and signed on behalf of the Board



Secretary

22 September 2006

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for the system of internal control, safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# PAGEDAY CARRIERS & FORWARDING LIMITED

## BALANCE SHEET 27 November 2005

	Note	27 November 2005 £	30 November 2004 £
<b>CURRENT ASSETS</b>			
Debtors	2	56,920	56,920
<b>NET ASSETS</b>		<u>56,920</u>	<u>56,920</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	130,000	130,000
Profit and loss account		(73,080)	(73,080)
<b>EQUITY SHAREHOLDER'S FUNDS</b>		<u>56,920</u>	<u>56,920</u>

The company is dormant and has not traded during the current period, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

For the period ended 27 November 2005, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for: (i) ensuring the company keeps accounting records which comply with section 221; and (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 22 September 2006.

Signed on behalf of the Board of Directors



Director

**NOTES TO THE FINANCIAL STATEMENTS**

**Period ended 27 November 2005**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below. They have been applied consistently throughout the current period and the preceding year.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

There are no employees (2004 – same). No remuneration has been paid to directors (2004 – same).

The company has taken advantage of S228(1) of the Companies Act 1985 and not produced group accounts on the grounds that it is itself a wholly owned subsidiary of a company established under the law of a country within the European Community and therefore financial statements are in respect of the company alone. The company's accounts are consolidated into the group accounts of Milliken Industrials Limited, a company incorporated in England and Wales.

**2. DEBTORS**

	27 November 2005 £	30 November 2004 £
Amounts owed by group undertakings	56,920	56,920

**3. CALLED UP SHARE CAPITAL**

	27 November 2005 £	30 November 2004 £
Authorised 250,000 ordinary shares of £1 each	250,000	250,000
Called up, allotted and fully paid 130,000 ordinary shares of £1 each	130,000	130,000

**4. CASH FLOW STATEMENT**

As permitted by Financial Reporting Standard No. 1 (Revised 1996), the company has not produced a cash flow statement as it is a wholly owned subsidiary undertaking of Milliken Industrials Limited, a company registered in England and Wales, which has produced consolidated financial statements that are publicly available.

**5. RELATED PARTY TRANSACTIONS**

The company has taken advantage of Financial Reporting Standard No. 8 "Related Party Disclosures" not to disclose transactions with other group companies. There were no transactions with other external related parties.

# **PAGEDAY CARRIERS & FORWARDING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**Period ended 27 November 2005**

### **6. ULTIMATE CONTROLLING PARTY**

The directors regard Milliken & Company, a company incorporated in the state of Delaware, USA, to be the ultimate parent company and *ultimate controlling party*.

The smallest group of which Pageday Carriers and Forwarding Limited is a member and for which consolidated financial statements are drawn up is that headed by Milliken Industrials Limited. The largest such group is that headed by Milliken & Company, a company incorporated in the state of Delaware, USA.