

REGISTERED NUMBER: 06403553 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
CHOCOLATE APPLE LIMITED**

CHOCOLATE APPLE LIMITED (REGISTERED NUMBER: 06403553)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CHOCOLATE APPLE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:

A Talbot
F Talbot

SECRETARY:

F Talbot

REGISTERED OFFICE:

26 Grange Road
Hove
BN3 5HU

REGISTERED NUMBER:

06403553 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

CHOCOLATE APPLE LIMITED (REGISTERED NUMBER: 06403553)**BALANCE SHEET
31 OCTOBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		264		352
CURRENT ASSETS					
Debtors	5	17,512		300	
Cash at bank		<u>522</u>		<u>2</u>	
		18,034		302	
CREDITORS					
Amounts falling due within one year	6	<u>25,123</u>		<u>19,257</u>	
NET CURRENT LIABILITIES			<u>(7,089)</u>		<u>(18,955)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,825)</u>		<u>(18,603)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>(6,827)</u>		<u>(18,605)</u>
SHAREHOLDERS' FUNDS			<u>(6,825)</u>		<u>(18,603)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2018 and were signed on its behalf by:

A Talbot - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Chocolate Apple Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have considered the net liabilities position of the company and are satisfied that the company will be able to continue in operation, and that it is appropriate for the accounts to be prepared on the going concern basis.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

Turnover

Revenue is measured at fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when goods are delivered and legal title has passed. Revenue from services is recognised when the services have been provided and the sales invoice has been raised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017**

2. ACCOUNTING POLICIES - continued

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2016 and 31 October 2017	<u>500</u>	<u>2,494</u>	<u>2,994</u>
DEPRECIATION			
At 1 November 2016	457	2,185	2,642
Charge for year	<u>11</u>	<u>77</u>	<u>88</u>
At 31 October 2017	<u>468</u>	<u>2,262</u>	<u>2,730</u>
NET BOOK VALUE			
At 31 October 2017	<u>32</u>	<u>232</u>	<u>264</u>
At 31 October 2016	<u>43</u>	<u>309</u>	<u>352</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	2,540	300
Other debtors	<u>14,972</u>	<u>-</u>
	<u>17,512</u>	<u>300</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	23,793	17,995
Other creditors	<u>1,330</u>	<u>1,262</u>
	<u>25,123</u>	<u>19,257</u>

CHOCOLATE APPLE LIMITED (REGISTERED NUMBER: 06403553)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	2017 £	2016 £
A Talbot		
Balance outstanding at start of year	(242)	-
Amounts advanced	22,536	-
Amounts repaid	(10,398)	(242)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,896</u>	<u>(242)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.