

Registration number 4717369

Chopra Auto Spares Limited

Abbreviated accounts

for the year ended 31 March 2008

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Chopra Auto Spares Limited

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Chopra Auto Spares Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Chopra Auto Spares Limited**


In accordance with the engagement letter dated 31 March 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Sachdevs
Chartered Accountants and
Registered auditors
8 July 2008

63 Cromwell Lane
Westwood Heath
Coventry
CV4 8AQ

Chopra Auto Spares Limited

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		75,000		80,000
Tangible assets	2		15,891		19,201
			<u>90,891</u>		<u>99,201</u>
Current assets					
Stocks		46,813		69,239	
Debtors		1,906		10,463	
Cash at bank and in hand		18,738		5,966	
		<u>67,457</u>		<u>85,668</u>	
Creditors: amounts falling due within one year		<u>(134,286)</u>		<u>(192,539)</u>	
Net current liabilities			<u>(66,829)</u>		<u>(106,871)</u>
Total assets less current liabilities			24,062		(7,670)
Net assets/(liabilities)			<u>24,062</u>		<u>(7,670)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			24,060		(7,672)
Shareholders' funds			<u>24,062</u>		<u>(7,670)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Chopra Auto Spares Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 8 July 2008 and signed on its behalf by

Niraj Chopra
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Chopra Auto Spares Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2007	100,000	36,150	136,150
Additions	-	1,987	1,987
At 31 March 2008	100,000	38,137	138,137
Depreciation and Provision for diminution in value			
At 1 April 2007	20,000	16,949	36,949
Charge for year	5,000	5,297	10,297
At 31 March 2008	25,000	22,246	47,246
Net book values			
At 31 March 2008	75,000	15,891	90,891
At 31 March 2007	80,000	19,201	99,201

Chopra Auto Spares Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

continued

3. Share capital	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>