

**Registration number 4717369**

**Chopra Auto Spares Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2007**

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## **Chopra Auto Spares Limited**

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**Chopra Auto Spares Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Chopra Auto Spares Limited**

In accordance with the engagement letter dated 31 March 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Sachdevs  
Chartered Accountants and  
Registered auditors  
21 December 2007**

**63 Cromwell Lane  
Westwood Heath  
Coventry  
CV4 8AQ**

**Chopra Auto Spares Limited**

**Abbreviated balance sheet  
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		80,000		85,000
Tangible assets	2		19,201		25,601
			<u>99,201</u>		<u>110,601</u>
<b>Current assets</b>					
Stocks		69,239		71,239	
Debtors		10,463		13,395	
Cash at bank and in hand		5,966		6,362	
		<u>85,668</u>		<u>90,996</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(192,539)</u>		<u>(227,891)</u>	
<b>Net current liabilities</b>			<u>(106,871)</u>		<u>(136,895)</u>
<b>Total assets less current liabilities</b>			<u>(7,670)</u>		<u>(26,294)</u>
<b>Deficiency of assets</b>			<u>(7,670)</u>		<u>(26,294)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(7,672)</u>		<u>(26,296)</u>
<b>Shareholders' funds</b>			<u>(7,670)</u>		<u>(26,294)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Chopra Auto Spares Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 21 December 2007 and signed on its behalf by

**Niraj Chopra**  
**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Chopra Auto Spares Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2007

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment                      -     25% straight line

##### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2006	100,000	36,150	136,150
At 31 March 2007	100,000	36,150	136,150
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2006	15,000	10,549	25,549
Charge for year	5,000	6,400	11,400
At 31 March 2007	20,000	16,949	36,949
<b>Net book values</b>			
At 31 March 2007	80,000	19,201	99,201
At 31 March 2006	85,000	25,601	110,601

**Chopra Auto Spares Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2007**

continued

**3. Share capital**

**Authorised**

100 Ordinary shares of £1 each

**Allotted, called up and fully paid**

2 Ordinary shares of £1 each

2007 £	2006 £
<u>100</u>	<u>100</u>
<u>2</u>	<u>2</u>