

**Choicepalm Ltd**

**Financial Statements for the  
year ended March 31<sup>st</sup> 2014**

**Company No. 2272052**

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## Choicepalm Ltd Accounts for the year ended March 31<sup>st</sup> 2014

The directors present their annual report together with the financial statements of the company for the year ended March 31<sup>st</sup> 2014.

### Principal Activity

The principal activity of the company in the year under review was the management of the property.

### Directors

The directors in office in year 2013-2014 and their beneficial interests in the company's ordinary share capital were as follows:

#### Ordinary shares of £1 each

	2014	2013
S. Hopper		1
C. Laing		1
V. Cortese & S. Cortese	1	
C. Laing	1	

### Political and Charitable Donations

No political or charitable donations were made during the year.

### Statutory Audit

The directors consider that for the year ended March 31<sup>st</sup> 2014, the company was entitled to exemption from a statutory audit by virtue of section 477 of The Companies Act 2006.

### Small Company Exemptions

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

Signed on behalf of the Board of Directors

V. Cortese  
Director



Date: 12/11/14

**Choicepalm Ltd**

**Balance Sheet as at March 31<sup>st</sup> 2014**

	Notes	2014 £	2013 £
<b>Current Assets</b>			
Debtors		2069.00	1440.00
Cash		865.65	668.11
<b>Current Liabilities</b>			
Creditors; amounts due within one year	4	2543.31	1242.46
<b>Net Current Assets</b>		<b>391.34</b>	<b>865.65</b>
<b>Capital and Reserves</b>			
Share Capital	5	2.00	2.00
Profit and Loss Account		389.34	863.65
<b>Total Shareholders Funds</b>		<b>391.34</b>	<b>865.65</b>

The directors consider that for the year ended March 31<sup>st</sup> 2014, the company was entitled to exemption from audit under section 477 of The Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of The Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors.

V. Cortese  
Director



Approved by the Board June 2014

## **Choicepalm Ltd**

### **Notes of the financial statements for the year ended March 31<sup>st</sup> 2014**

#### **1. Accounting Policies**

Basis of the Accounts. The accounts have been prepared in accordance with applicable accounting standards and under historical cost convention.

Turnover. Turnover represents management fees receivable and fees for repairs.

#### **2. Turnover**

The turnover and profit before taxation is attributable to the principal activity of the company, which is the management and maintenance of the property.

#### **3. Taxation**

The company has no liability for corporation tax for the year ended March 31<sup>st</sup> 2014.

#### **4. Creditors**

The creditors have been based on the outgoings known to the directors, i.e., insurance and repair bills for the property.

#### **5. Share Capital**

Ordinary Shares of £1 each	2014	2013
Authorized	4	4
Allotted	2	2

**Choicepalm Ltd**

**Profit and Loss Account  
For the year ended March 31<sup>st</sup> 2014**

	Notes	2014 £	2013 £
Turnover	2	2069.00	1440.00
Net Operating Expenses			
Insurance		1379.31	1242.46
Maintenance		1164.00	0.00
Profit (Loss) on ordinary activities before taxation		(474.31)	197.54
Tax on profit on ordinary activities	3	0.00	0.00
Profit (Loss) on ordinary activities after taxation		(474.31)	197.54
Statement of Related Earnings			
Profit (Loss) brought forward		863.65	666.11
Retained Profit (Loss) for the year		(474.31)	197.54
Retained Profit (Loss) carried forward		389.34	863.65

None of the companies activities were acquired or discontinued during the above two financial years.

There were no recognized gains or losses, other than the profit or loss for the above two financial years.

The notes on pages 5 and 6 form part of these statements.

**Choicepalm Ltd**  
**Profit and Loss Account**  
**For the Year Ended March 2014**

	2014	2013
	£	£
Management Fees	2069.00	1440.00
Expenses		
Insurance	1379.31	1242.46
Maintenance	1164.00	0.00
Net Profit (Loss) for the year	(474.31)	197.54

This page does not form part of the financial statements. It is based on information available.