Choicepalm Ltd

Financial Statements for the year ended March 31st 2010

Company No. 2272052

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Choicepalm Accounts for the year ended March 2010

The directors present their annual report together with the financial statements of the company for the year ended March 2010

Principal Activity

The principal activity of the company in the year under review was the management of property

Directors

The directors in office in the year 2009-2010 and their beneficial interests in the company's ordinary share capital were as follows

Ordinary shares of £1 each

Ordinary shares of L1 each	2010	2009
S Hopper	1	1

Political and Charitable Donations

No political or charitable donations were made during the year

Statutory Audit

The directors consider that for the year ended March 31 2010 the company was entitled to exemption from a statutory audit by virtue of section 477 of The Companies Act 2006

Small company exemptions

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies

20 December 2010

Signed on behalf of the Board of Directors

P Cummings

Secretary

Profit and Loss Account For the year ended March 31 2010

	Notes	2010 £	2009 £
Turnover	2	1200	1200
Net Operating Expenses Administrative expenses		1000	1200
Profit/Loss on ordinary activities Before Taxation		200 200	0 0
Tax on profit on ordinary activities	3	-	-
Profit(Loss) on ordinary activities After taxation		200	0
Statement of Related Earnings			
Profit (Loss) brought forward Retained Profit(Loss) for the year Retained Profit / (Loss) carried forw	vard	1719 16 200 1919 16	1719 16 0 1719 16

None of the companies activities were acquired or discontinued during the above two financial years

There were no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 and 6 form part of these statements

Balance Sheet as at March 31 2010

	Notes	2010 £	2009 £
Current Assets Debtors	,	2600	3400
Creditors amounts due within one year Net current assets / (liabilities)	4	1200 1000 00	1200 2600 00
Total assets less current liabilities		400 00	2600 00
Capital and Reserves			
Share Capital Profit and Loss Account Total shareholders Funds	5	2 1919 16 400 00	2 1719 16 2600 00

The directors consider that for the year ended March 31 2010 the company was entitled to exemption from audit under section 477 of The Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

S Hopper Director

Approved by the Board December 2010

Notes of the financial statements For the year ended March 31 2010

1. Accounting Policies

Basis of the Accounts The accounts have been prepared in accordance with applicable accounting standards and under historical cost convention

Turnover Turnover represents management fees receivable and fees for repairs

2. Turnover

The Turnover and profit before taxation is attributable to the principal activity of the company, which is the management and maintenance of the property

3. Taxation

The company has no liability for corporation tax for the year ended March 31 2010

4 **Creditors** The creditors have been based on the outgoings known to the directors ie insurance and repair bills for the property

5. Share Capital

Ordinary Shares of £1 each	2010	2009
Authorised	4	4
Allotted	2	2

Profit and Loss Account For the Year Ended March 2010

	2010 £	2009 £
Management Fees	1200	1200
Expenses		
Insurance	980	980
Miscellaneous	20	220
Net Profit (Loss) for the year	200	0

This page does not form part of the financial statements. It is based on information available