

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
CHRIS HARRISON SCHOOLS CRICKET LTD

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for the year ended 31 March 2020

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CHRIS HARRISON SCHOOLS CRICKET LTD

Company Information
for the year ended 31 March 2020

Director: C P Harrison

Registered office: Aissela
46 High Street
Esher
Surrey
KT10 9QY

Registered number: 06723874 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Balance Sheet
31 March 2020

			2020		2019
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		72		96
Current assets					
Debtors	5	26,632		27,636	
Cash at bank		<u>2,736</u>		<u>4,777</u>	
		29,368		32,413	
Creditors					
Amounts falling due within one year	6	<u>29,153</u>		<u>32,183</u>	
Net current assets			<u>215</u>		<u>230</u>
Total assets less current liabilities			<u>287</u>		<u>326</u>
Capital and reserves					
Called up share capital	7		1		1
Retained earnings	8		<u>286</u>		<u>325</u>
Shareholders' funds			<u>287</u>		<u>326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2020 and were signed by:

C P Harrison - Director

1. **Statutory information**

Chris Harrison Schools Cricket Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Key source of estimation, uncertainty and judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery 25% per annum at net book value

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

3. **Employees and directors**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 March 2020

4.	Tangible fixed assets	Fixtures and fittings £		
	Cost			
	At 1 April 2019 and 31 March 2020			<u>1,308</u>
	Depreciation			
	At 1 April 2019		1,212	
	Charge for year		<u>24</u>	
	At 31 March 2020		<u>1,236</u>	
	Net book value			
	At 31 March 2020		<u>72</u>	
	At 31 March 2019		<u>96</u>	
5.	Debtors: amounts falling due within one year	2020	2019	
		£	£	
	Trade debtors	2,000	2,000	
	Directors' current accounts	19,708	20,712	
	Tax recoverable	<u>4,924</u>	<u>4,924</u>	
		<u>26,632</u>	<u>27,636</u>	
6.	Creditors: amounts falling due within one year	2020	2019	
		£	£	
	Bank loans and overdrafts	1,042	11,547	
	Trade creditors	3,118	4,266	
	Corporation tax	<u>24,993</u>	<u>16,370</u>	
		<u>29,153</u>	<u>32,183</u>	
7.	Called up share capital			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	2020	2019
			£	£
	1 Ordinary	1	<u>1</u>	<u>1</u>
8.	Reserves	Retained earnings £		
	At 1 April 2019			325
	Profit for the year			34,961
	Dividends			<u>(35,000)</u>
	At 31 March 2020			<u>286</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chris Harrison Schools Cricket Ltd for the year ended 31 March 2020 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Chris Harrison Schools Cricket Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chris Harrison Schools Cricket Ltd and state those matters that we have agreed to state to the director of Chris Harrison Schools Cricket Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chris Harrison Schools Cricket Ltd and its director for our work or for this report.

It is your duty to ensure that Chris Harrison Schools Cricket Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chris Harrison Schools Cricket Ltd. You consider that Chris Harrison Schools Cricket Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chris Harrison Schools Cricket Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

23 November 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.