

REGISTERED NUMBER: 04246036 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018
FOR
CHILTON MEADOWS DAY NURSERY LIMITED

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FOR THE YEAR ENDED 31 JULY 2018**

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CHILTON MEADOWS DAY NURSERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTORS:

Mrs M Forbes
M Forbes
D N Martyn
Mrs V J Martyn
A K Shepherd

REGISTERED OFFICE:

Silverdale
7 Fieldside
East Rainton
Houghton-le-spring
Tyne and Wear
DH5 9RP

REGISTERED NUMBER:

04246036 (England and Wales)

ACCOUNTANTS:

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

BANKERS:

Lloyds Bank plc
19 Market Place
Durham
Co. Durham
DH1 3NL

**BALANCE SHEET
31 JULY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		10,900		19,892
CURRENT ASSETS					
Stocks		590		560	
Debtors	5	52,180		46,791	
Cash in hand		<u>230</u>		<u>200</u>	
		53,000		47,551	
CREDITORS					
Amounts falling due within one year	6	<u>53,394</u>		<u>49,759</u>	
NET CURRENT LIABILITIES			<u>(394)</u>		<u>(2,208)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,506		17,684
CREDITORS					
Amounts falling due after more than one year	7		(40,581)		(53,778)
PROVISIONS FOR LIABILITIES			<u>(1,932)</u>		<u>(2,277)</u>
NET LIABILITIES			<u>(32,007)</u>		<u>(38,371)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>(32,107)</u>		<u>(38,471)</u>
SHAREHOLDERS' FUNDS			<u>(32,007)</u>		<u>(38,371)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 January 2019 and were signed on its behalf by:

Mrs M Forbes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Chilton Meadows Day Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fees payable in respect of the provision of pre-school childcare. Income is recognised when the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements - 5 years straight line

Kitchen Equipment - 20% reducing balance

Fixtures and fittings - 20% reducing balance

Office Equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 15) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2017 and 31 July 2018	<u>28,396</u>	<u>78,852</u>	<u>107,248</u>
DEPRECIATION			
At 1 August 2017	20,484	66,872	87,356
Charge for year	<u>5,679</u>	<u>3,313</u>	<u>8,992</u>
At 31 July 2018	<u>26,163</u>	<u>70,185</u>	<u>96,348</u>
NET BOOK VALUE			
At 31 July 2018	<u>2,233</u>	<u>8,667</u>	<u>10,900</u>
At 31 July 2017	<u>7,912</u>	<u>11,980</u>	<u>19,892</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	10,235	3,428
Other debtors	<u>41,945</u>	<u>43,363</u>
	<u>52,180</u>	<u>46,791</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	32,829	32,155
Trade creditors	2,020	3,264
Taxation and social security	16,196	12,103
Other creditors	<u>2,349</u>	<u>2,237</u>
	<u>53,394</u>	<u>49,759</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>40,581</u>	<u>53,778</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	8,530	19,506
Bank loans	<u>64,880</u>	<u>66,427</u>
	<u>73,410</u>	<u>85,933</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018	2017
	£	£
D N Martyn		
Balance outstanding at start of year	32,511	26,167
Amounts advanced	19,617	21,125
Amounts repaid	(20,249)	(14,781)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>31,879</u>	<u>32,511</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.