REGISTERED NUMBER: 04246036 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

CHILTON MEADOWS DAY NURSERY LIMITED

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FOR THE YEAR ENDED 31 JULY 2017

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CHILTON MEADOWS DAY NURSERY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTORS:	Mrs M Forbes M Forbes D N Martyn Mrs V J Martyn A K Shepherd
REGISTERED OFFICE:	Silverdale 7 Fieldside East Rainton Houghton-le-spring Tyne and Wear DH5 9RP
REGISTERED NUMBER:	04246036 (England and Wales)
ACCOUNTANTS:	Ribchesters Chartered Accountants Finchale House Belmont Business Park Durham DH1 1TW
BANKERS:	Lloyds Bank plc 19 Market Place Durham Co. Durham DH1 3NL

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		19,892		28,679
CURRENT ASSETS					
Stocks		560		550	
Debtors	5	46,791		63,217	
Cash in hand		200		200	
		47,551		63,967	
CREDITORS					
Amounts falling due within one year	6	49,759		48,818	
NET CURRENT (LIABILITIES)/ASSETS			(2,208)		15,149
TOTAL ASSETS LESS CURRENT LIABILITIES			17,684		43,828
CREDITORS					
Amounts falling due after more than one year	7		(53,778)		(71,377)
PROVISIONS FOR LIABILITIES			(2,277)		(2,726)
NET LIABILITIES			(38,371)		(30,275)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			(38,471)		(30,375)
SHAREHOLDERS' FUNDS			(38,371)		(30,275)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2018 and were signed on its behalf by:

Mrs M Forbes - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. STATUTORY INFORMATION

Chilton Meadows Day Nursery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents fees payable in respect of the provision of pre-school childcare. Income is recognised when the service is provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements - 5 years straight line
Kitchen Equipment - 20% reducing balance
Fixtures and fittings - 20% reducing balance
Office Equipment - 25% reducing balance

Grants received
Grants received by the company are measured using the accrual model. Grants receivable relating to revenue are recognised in income in the period in which the company recognises the related costs. Grants receivable relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2016 - 13) .

4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 August 2016	28,396	78,312	106,708
Additions	-	540	540
At 31 July 2017	28,396	78,852	107,248
DEPRECIATION			
At 1 August 2016	14,805	63,224	78,029
Charge for year	5,679	3,648	9,327
At 31 July 2017	20,484	66,872	87,356
NET BOOK VALUE			
At 31 July 2017	7,912	11,980	19,892
At 31 July 2016	13,591	15,088	28,679

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	3,428	7,602
Other debtors	43,363	55,615
	46,791	63,217

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	32,155	29,925
Trade creditors	3,264	2,479
Taxation and social security	12,103	10,513
Other creditors	2,237	5,901
	49,759	48,818

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	53,778	66,426
Other creditors	-	4,951
	53,778	71,377

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	19,506	17,830
Bank loans	66,427	78,521
	85,933	96,351

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1.00	100	100

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2017 and 31 July 2016:

	2017	2016
	£	£
Mrs M Forbes		
Balance outstanding at start of year	13,506	13,410
Amounts advanced	20,794	19,740
Amounts repaid	(34,300)	(19,644)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	13,506
D N Martyn		
Balance outstanding at start of year	26,167	20,117
Amounts advanced	21,125	24,287
Amounts repaid	(14,781)	(18,237)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	32,511	26,167

11. RELATED PARTY DISCLOSURES

During the year rent totalling £11,000 was paid to the director, on an arms length basis.