

Company Registration No 06870084 (England and Wales)

CHRIS SOMNER DINGHY SALES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

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CHRIS SOMNER DINGHY SALES LIMITED

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CHRIS SOMNER DINGHY SALES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Stocks		23,920		32,104	
Debtors		100		613	
Cash at bank and in hand		9,148		439	
		<u>33,168</u>		<u>33,156</u>	
Creditors amounts falling due within one year		<u>(35,541)</u>		<u>(35,264)</u>	
Total assets less current liabilities			<u>(2,373)</u>		<u>(2,108)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(2,473)</u>		<u>(2,208)</u>
Shareholders' funds			<u>(2,373)</u>		<u>(2,108)</u>

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on **28 May 2013**


Mr N G Pistol
Director

Company Registration No. 06870084

CHRIS SOMNER DINGHY SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis as the directors have received confirmation that a connected company creditor, in which a director has a controlling interest, will not seek recovery of the due debt until such time that the company has sufficient assets and that it will also provide the necessary support for the company to meet its liabilities as they fall due

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2 Share capital

	2012	2011
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

3 Transactions with directors

At the balance sheet date the company owed £1,712 (2011 £1,560) to Mr C G Somner This amount is unsecured and interest free