

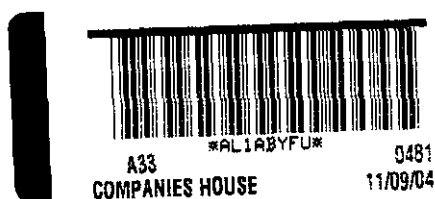
REG No 2089103

M J WHITE COMPUTER CONSULTANT LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST JANUARY 2004



M J WHITE COMPUTER CONSULTANT LIMITED

OFFICERS AND ADVISERS

DIRECTORS: M J White

SECRETARY: Mrs J White

ACCOUNTANTS: Sparkes & Co  
Chartered Accountants  
Congresbury  
North Somerset

BANKERS: Fleming Premier Banking  
Romford

REGISTERED OFFICE: Witheridge Farm  
Draycott Road  
Cheddar  
Somerset

M J WHITE COMPUTER CONSULTANT LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and accounts for the year ended 31st January 2004.

THE BUSINESS

The company did not trade during the year.

DIRECTORS

The directors who served the company during the year together with their interests in the share capital of the company were:-

M J White	1 share
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His wife held the other called up share.

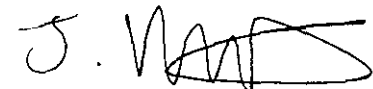
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the Directors ensure that appropriate accounting policies have been adopted and applied consistently, that judgements and estimates are reasonable and prudent, and that applicable accounting standards have been followed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report has been prepared taking advantage of the special exemptions of Part VII of the Companies Act 1985 applicable to small companies.

By order of the Board



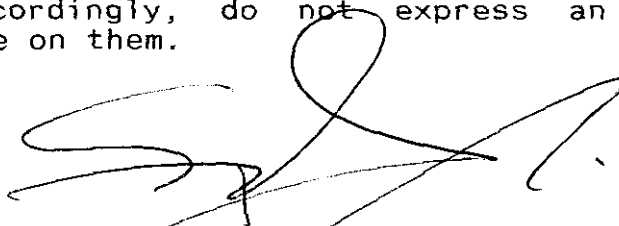
Mrs J White  
Secretary

7th September 2004

M J WHITE COMPUTER CONSULTANT LIMITED

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE SHAREHOLDERS  
OF M J WHITE COMPUTER CONSULTANT LIMITED

In accordance with instructions given to us, we have prepared the Financial Statements set out on pages 3 to 7 from the accounting records of M J White Computer Consultants Limited, and from the information and explanations supplied to us by the management of the Company. We have not audited the accompanying Financial Statements and, accordingly, do not express an opinion or any other form of assurance on them.



Sparkes & Co  
Chartered Accountants  
Congresbury  
North Somerset

7th September 2004

M J WHITE COMPUTER CONSULTANT LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED  
31st JANUARY 2004

	NOTE	2004	2003
	----	----	----
Turnover	2	-	-
Cost of Sales & Expenses		41	112
		-----	-----
Loss on Ordinary Activities Before Taxation	3	( 41)	( 112)
Taxation	5	-	-
		-----	-----
		( 41)	( 112)
Dividends		-	-
		-----	-----
Deficit for the year		( 41)	( 112)
Retained Profit brought forward		1,180	1,292
		-----	-----
Retained Profit carried forward		1,139	1,180
		=====	=====

The notes on pages 5 to 7 form an integral part of these accounts.

There were no recognised gains and losses in 2004 or 2003 other than the profit and loss for the year nor were there any acquisitions.

M J WHITE COMPUTER CONSULTANT LIMITED

BALANCE SHEET AS AT 31ST JANUARY 2004

	NOTE	2004	2003
	----	----	----
NET ASSETS			
Tangible Fixed Assets	6	313	313
		=====	=====
Current Assets			
Bank		881	578
Debtors		-	344
		-----	-----
		881	922
Less Creditors falling due within 12 months	7	53	53
		-----	-----
Net Current Assets		828	869
		=====	=====
Total Assets less Current Liabilities		1,141	1,182
		=====	=====
Represented by:-			
CAPITAL AND RESERVES			
Called up Share Capital	8	2	2
Profit and Loss Account		1,139	1,180
		-----	-----
Shareholders Funds		1,141	1,182
		=====	=====

The Financial Statements set out on pages 3 to 7 were approved by the Board of Directors on 7th September 2004.

For the year in question, the Company was entitled to the exemption from an audit under s249A(1) of the Companies Act 1985. No notice has been deposited under s249B(2) of the Act in relation to the Financial Statements for the financial year. The Directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with s221 of the Companies Act 1985; and

(b) preparing Financial Statements which give a true and fair view of the state of affairs of the Company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of s226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to Financial Statements so far as is applicable to the Company.

The Accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.



M J White Director

The notes on pages 5 to 7 form an integral part of these accounts.

# M J WHITE COMPUTER CONSULTANT LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2004

### 1. ACCOUNTING POLICIES

#### a) Accounting Convention

The accounts are prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

#### b) Depreciation

Depreciation is provided on all tangible fixed assets at rates which are estimated to write off the cost over their useful lives, the rates being a percentage of the cost as follows:-

Equipment	10%
Computer Equipment	33%

#### c) Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged to the Profit and Loss Account, and the amount is shown under Directors remuneration.

### 2. TURNOVER

Turnover represents the invoiced amount of work done net of value added tax and credits. The turnover and pre-tax profit is attributable to one activity, that of computer consulting. There were no exports.

### 3. NET LOSS BEFORE TAXATION is stated after charging:-

	2004 ----	2003 ----
Depreciation	-	-
Directors Remuneration (see note 4) and after crediting:-	-	-
Bank Deposit Interest	20	2

### 4. DIRECTORS REMUNERATION

Salaries	-	-
Pension Contributions	-	-
	-----	-----
	-	-
	=====	=====

### 5. TAXATION

Based on the profit for the year  
Corporation Tax

-	-
=====	=====

## 6. TANGIBLE FIXED ASSETS

COST	Equipment
At 31st January 2003	15,230
Additions	-
	-----
At 31st January 2004	15,230
	=====
DEPRECIATION	
At 31st January 2003	14,917
Provided during the year	-
	-----
At 31st January 2004	14,917
	=====
Net Book Values	
At 31st January 2004	313
At 31st January 2003	313
	=====

	2004	2003
	----	----
7. CREDITORS FALLING DUE WITHIN 12 MONTHS		
Accruals	50	50
Directors Current Account	3	3
	-----	-----
	53	53
	=====	=====

## 8. SHARE CAPITAL

Authorised		
100 Ordinary Shares of £1 each	100	100
	=====	=====
Allotted Called Up and Fully Paid		
2 Ordinary Shares of £1 each	2	2
	=====	=====



#### 9. CAPITAL COMMITMENTS

There were no capital commitments at the Balance Sheet date not provided for (2003 nil).

#### 10. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st January 2004 (2003 nil).

#### 11. RELATED PARTY MATTERS

a) The company is under the control of the director and his wife as they own 100% of the called up share capital.

b) At the year end the director was owed £3 (2003 £3) in respect of his current account.

12. MOVEMENT OF SHAREHOLDERS FUNDS	2004 ----	2003 ----
Loss for the year	( 41)	( 112)
Less Dividends	-	-
	-----	-----
Opening Shareholders Funds	( 41) 1,182	( 112) 1,294
	-----	-----
Closing Shareholders Funds	1,141	1,182
	=====	=====