

M.J. WHITE COMPUTER CONSULTANT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST JANUARY 1999

Registered number: 2089103

WEBB & COMPANY (CHEDDAR)

CHARTERED ACCOUNTANTS

Somerset



M.J. WHITE COMPUTER CONSULTANT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the Year ended 31st January 1999

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M.J. WHITE COMPUTER CONSULTANT LIMITED

ABBREVIATED BALANCE SHEET

at 31st January 1999

	Note	1999 £	1998 £
Fixed assets			
Tangible assets	2	2,360	480
Current assets			
Debtors		7,073	6,235
Cash at bank and in hand		5,086	1,849
		<u>12,159</u>	<u>8,084</u>
Creditors: amounts falling due within one year		(9,412)	(5,077)
Net current assets		<u>2,747</u>	<u>3,007</u>
Total assets less current liabilities		<u>5,107</u>	<u>3,487</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		5,105	3,485
Total shareholders' funds		<u>5,107</u>	<u>3,487</u>

continued

M.J. WHITE COMPUTER CONSULTANT LIMITED**ABBREVIATED BALANCE SHEET**
(continued)

at 31st January 1999

The directors consider that for the Year ended 31st January 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors and signed on its behalf by:



M.J. White
Chairman

Dated.....12/9/.....1999.

M.J. WHITE COMPUTER CONSULTANT LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31st January 1999****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10% per annum of cost
Computer and related equipment	Variable to write off fully over three years

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

M.J. WHITE COMPUTER CONSULTANT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st January 1999

2 Fixed assets

	Tangible fixed assets
Cost	£
1st February 1998	12,083
Additions	2,925
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31st January 1999	15,008
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Depreciation	
1st February 1998	11,603
Charge for the Year	1,045
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31st January 1999	12,648
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Net book amount	
31st January 1999	2,360
	<hr/> <hr/>
1st February 1998	480

3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Authorised share capital	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>