

M.J. WHITE COMPUTER CONSULTANT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST JANUARY 1998

Registered number: 2089103

WEBB & CO.

CHARTERED ACCOUNTANTS

Somerset



**M.J. WHITE COMPUTER CONSULTANT LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year ended 31st January 1998**

**CONTENTS**

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

**M.J. WHITE COMPUTER CONSULTANT LIMITED****ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS****Accountants' report  
on the unaudited financial statements to the directors of  
M.J. White Computer Consultant Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the Year ended 31st January 1998, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

WJL - 6

Webb & Co.  
Chartered Accountants  
Bath Street  
CHEDDAR  
BS27 3AA

Dated.....9/9.....1998

## M.J. WHITE COMPUTER CONSULTANT LIMITED

## ABBREVIATED BALANCE SHEET

at 31st January 1998

	Note	£	1998 £	£	1997 £
<b>Fixed assets</b>					
Tangible assets	2		480		629
<b>Current assets</b>					
Debtors		6,235		1,741	
Cash at bank and in hand		1,849		10,519	
		<u>8,084</u>		<u>12,260</u>	
<b>Creditors:</b> amounts falling due within one year		(5,077)		(6,426)	
<b>Net current assets</b>			3,007		5,834
<b>Total assets less current liabilities</b>			<u>3,487</u>		<u>6,463</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			3,485		6,461
<b>Total shareholders' funds</b>			<u>3,487</u>		<u>6,463</u>

continued .....

## M.J. WHITE COMPUTER CONSULTANT LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31st January 1998

The directors consider that for the Year ended 31st January 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 6th September 1998 and signed on its behalf by:



M. J. White  
Chairman



**M.J. WHITE COMPUTER CONSULTANT LIMITED**  
**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

**31st January 1998**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10% per annum of cost
Computer and related equipment	Variable to write off fully over three years

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**M.J. WHITE COMPUTER CONSULTANT LIMITED**  
**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

**31st January 1998**

**2 Fixed assets**

<b>Cost</b>	<b>Tangible fixed assets £</b>
1st February 1997	15,377
Additions	226
Disposals	(3,520)
31st January 1998	<u>12,083</u>
<b>Depreciation</b>	
1st February 1997	14,748
Charge for Year	375
Disposals	(3,520)
31st January 1998	<u>11,603</u>
<b>Net book amount</b>	
31st January 1998	<u>480</u>
1st February 1997	<u>629</u>

**3 Called up share capital**

	<b>1998</b>		<b>1997</b>	
	<b>Number of shares</b>	<b>£</b>	<b>Number of shares</b>	<b>£</b>
<b>Authorised</b>				
Authorised share capital	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
<b>Allotted called up and fully paid</b>				
Authorised share capital	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>