

M. J. WHITE COMPUTER CONSULTANT LIMITED

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Company Number: 2089103

ABBREVIATED FINANCIAL STATEMENTS

For the year ended  
31st January, 1995

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M. J. WHITE COMPUTER CONSULTANT LIMITED

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FINANCIAL STATEMENTS - 31ST JANUARY, 1995

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M. J. WHITE COMPUTER CONSULTANT LIMITED  
 ABBREVIATED BALANCE SHEET  
 AS AT 31ST JANUARY, 1995

		<u>1995</u>		<u>1994</u>	
	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible Assets	2		3,079		2,493
<u>CURRENT ASSETS</u>					
Debtors		806		8,512	
Cash at Bank and in hand		5,640		1,801	
		<u>6,446</u>		<u>10,313</u>	
<u>CREDITORS</u>					
Amounts falling due within one year		(6,446)		(7,471)	
		<u>-</u>		<u>-</u>	2,842
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£3,079</u>		<u>£5,335</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	3		2		2
Profit and loss account			3,077		5,333
<u>SHAREHOLDERS' FUNDS</u>			<u>£3,079</u>		<u>£5,335</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to Subsection (2) of Section 249B. The director acknowledges his responsibility for:

- i) ensuring that the company keeps accounting records which comply with Section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

The director has taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

  
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 DIRECTOR

Date: ..... 22 / 10 / 1995

The annexed notes form part of these accounts.

M. J. WHITE COMPUTER CONSULTANT LIMITED  
 NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
 YEAR ENDED 31ST JANUARY, 1995

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1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the year ended 31st January, 1995 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st January, 1995 and of the results for the year ended on that date.

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Equipment	10% per annum of cost
Motor Vehicles	25% per annum of cost
Computer and Related equipment	Variable to write off fully over three years

d) Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounting purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

g) Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included as creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

M. J. WHITE COMPUTER CONSULTANT LIMITED  
 NOTES TO THE ABBREVIATED ACCOUNTS - CONTINUED

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2. FIXED ASSETS

	<u>Tangible Assets</u>
	<u>£</u>
Cost at 1st February, 1994	11,590
Additions at cost	3,088
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Cost at 31st January, 1995	14,678
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Depreciation at 1st February, 1994	9,097
Provision for year	2,502
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Depreciation at 31st January, 1995	11,599
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NET BOOK VALUE at 31st January, 1995	£3,079
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NET BOOK VALUE at 31st January, 1994	£2,493
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3. SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Authorised		
100 Shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Shares of £1 each	2	2
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