

CHURCH VIEW (BRACKNELL) MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2019

(Company No 04275652 - Registered in England & Wales)



**Mark Seldon & Co
- Chartered Accountant -
10, Sherwood Close
Bracknell
Berkshire, RG12 2SB**

CHURCH VIEW (BRACKNELL) MANAGEMENT COMPANY LIMITED

Company Information

Company Number	- 04275652
Directors	- J Morris
Company Secretary	- R A Bolitho
Registered Office	- 1 Hastings View Bracknell Berkshire RG12 9GW
Bankers	HSBC Bank PLC 9 High Street Bracknell Berkshire RG12 1DN
Accountant	- Mark Seldon & Co Chartered Accountant 10 Sherwood Close Bracknell Berkshire RG12 2SB

CHURCH VIEW (BRACKNELL) MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

For the Year Ended 31 AUGUST 2019

The directors have pleasure in submitting the Report and Accounts of the Company for the year ended 31 August 2019.

ACTIVITIES

The Company does not trade.

The Company continued to act as the Trustee Manager of the common parts of a block of flats, known as Boole Heights, Berkshire throughout the year on behalf of the owners, who are the sole members of the Company. Under its Memorandum of Association, the Company is non profit making, whereby all its funds must be applied towards the maintenance and insurance thereof.

DIRECTORS AND THEIR INTERESTS

The Directors who held office during the financial year ended 31 August 2019 were as follows:

J Morris

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing the financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and ensuring that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

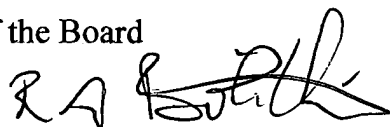
The Company has taken advantage of the exemption, conferred by S477 Companies Act 2006, not to have these accounts audited and the directors confirm that no notice has been deposited under S.476.

REPORT OF THE DIRECTORS

For the Year Ended 31 AUGUST 2019 (continued)

The directors have taken advantage in the preparation of their report of the exemptions applicable to small companies as set out in Chapter 5 of Part 15 of the Companies Act 2006.

By Order of the Board

A handwritten signature in black ink, appearing to read 'R A Bolitho', written over the printed name.

R A BOLITHO

Secretary

8th December 2019

Registered Office:

1 Hastings View

Bracknell

Berkshire RG12 9GW

CHURCH VIEW (BRACKNELL) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the Year Ended 31 AUGUST 2019

	Note	2019 £	2019 £
INCOME			
Members contributions		7,824	7,412
EXPENDITURE			
Landscape maintenance		2,250	2,305
Cleaning		562	562
Window cleaning		240	305
General property maintenance		371	279
Major works - new communal carpets		-	1,650
Health and safety costs		120	110
Electricity		143	145
Water		32	33
Building insurance		404	475
Directors and officers insurance		126	132
Legal and professional fees		493	13
Management fees		1,158	1,135
Accountancy		444	438
Bank charges		66	66
Sundry Expenses		<u>20</u>	<u>25</u>
		<u>6,429</u>	<u>7,673</u>
OPERATING SURPLUS / DEFICIT		1,395	(261)
INVESTMENT INCOME			
Bank interest received gross	1e	<u>10</u>	<u>2</u>
NET SURPLUS / DEFICIT TRANSFERRED			
TO / FROM CONTINGENCY RESERVE	6	<u>£ 1,405</u>	<u>£ (259)</u>

All of the operations undertaken by the Company during the period under review are continuing operations

The Company has no recognised gains and losses for the year other than the surplus disclosed above

The notes on pages 6 and 7 form an integral part of these financial statements

CHURCH VIEW (BRACKNELL) MANAGEMENT COMPANY LIMITED

BALANCE SHEET as at 31 AUGUST 2019

	Notes	2019 £	2018 £
ASSETS			
Debtors and prepayments	3	1,194	428
Cash at bank		<u>6,611</u>	<u>6,022</u>
		7,805	6,450
CURRENT LIABILITIES			
Creditors falling due within 1 year	4	<u>2,649</u>	<u>2,699</u>
NET ASSETS		<u>£ 5,156</u>	<u>£ 3,751</u>
<i>Represented by:</i>			
CONTINGENCY RESERVE	6	<u>£ 5,156</u>	<u>£ 3,751</u>

These financial statements have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

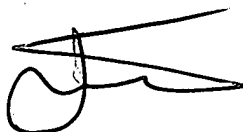
The exemption, conferred by S.477 Companies Act 2006, not to have these accounts audited applies to the Company for the year under review and the directors confirm that no notice has been deposited under S.476 Companies Act 2006 in respect of that year.

The directors acknowledge their responsibilities for ensuring that:

- (i) The Company keeps accounting records which comply with S.386 Companies Act 2006, and
- (ii) The accounts give a true and fair view of the state of affairs of the Company as at 31 August 2019 and of its income and expenditure for the year then ended, in accordance with the requirements of S.393 and otherwise comply with the requirements of Companies Act 2006 relating to its accounts, so far as is applicable to a 'small company'.

Approved by the Board on 8th December 2019 and sign on its behalf by

J MORRIS - Director



The notes on pages 6 and 7 form an integral part of these financial statements

CHURCH VIEW (BRACKNELL) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 31 AUGUST 2019

1. ACCOUNTING POLICIES

- a) The financial statements are prepared under the historical cost accounting convention and cover the year ended 31 August 2019.
- b) The Company does not trade, but acts as the Trustee manager of a residential development for which the members are the long term owners. The Company receives contributions from the members towards the upkeep and maintenance of the common parts of the property, specifically referred to in clause 3 (A) of the Memorandum of Association, and interest on surplus funds held at any one time. It expends these funds on the maintenance and insurance of the common parts of the development. Consequently any surpluses of income over expenditure are held in a contingency reserve to be applied towards the primary objective of the Company in future years.
- c) The net assets that represent this reserve are held in trust on behalf of the members of the Company.
- d) As a result of the nature of the principal business, set out in (b) above, the directors have decided to depart from the required profit and loss formats, set out in S.396 Companies Act 2006 and related Regulations, and adopt an Income and Expenditure format that more appropriately reflects the activity of the Company.
- e) Corporation tax is payable on any investment income generated by the Company, but the accounts are prepared on the basis that no corporation tax is payable by the Company it is treated by H M Revenue & Customs as a 'dormant' company, in the light of the minimal nature of such income.

2. ADMINISTRATIVE EXPENSES

None of the directors received any remuneration during the year (2018 - nil).

3. DEBTORS

	2019	2018
	£	£
Members contributions	805	153
Prepayments	<u>389</u>	<u>275</u>
	£ <u>1,194</u>	£ <u>428</u>

4. CREDITORS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Members contributions received in advance	1,958	1,949
Accrued expenditure	<u>691</u>	<u>750</u>
	£ <u>2,649</u>	£ <u>2,699</u>

NOTES TO THE FINANCIAL STATEMENTS

As at 31 AUGUST 2019

5 SHARE CAPITAL

The company has no share capital and is limited by guarantee. Each member is liable for any debts and liabilities incurred whilst a member to an amount not exceeding £25 in the event of a winding up during their membership or within one year thereafter.

6 CONTINGENCY RESERVE

	2019	2018
	£	£
Balance as at 1 September	3,751	4,010
Surplus / Deficit for the year	<u>1,405</u>	<u>(259)</u>
Balance as at 31 August	£ <u>5,156</u>	£ <u>3,751</u>