

REGISTERED NUMBER: 04228290 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
CHURCHWAY HOMES LIMITED

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For The Year Ended 30 September 2012

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CHURCHWAY HOMES LIMITED

COMPANY INFORMATION

For The Year Ended 30 September 2012

DIRECTORS:

Mr B R Hadfield
Mrs L J Hadfield
Mr R Hopkinson

SECRETARY:

Mrs L J Hadfield

REGISTERED OFFICE:

Butterley Grange Farm
Butterley Lane
Ashover
Chesterfield
Derbyshire
S45 0JU

REGISTERED NUMBER:

04228290 (England and Wales)

ACCOUNTANTS:

The Rees Partnership
Bentley Bridge House
Chesterfield Road
Matlock
Derbyshire
DE4 5LE

BANKERS:

The Royal Bank Of Scotland
2 Stephenson Place
Chesterfield
Derbyshire
S40 1XL

ABBREVIATED BALANCE SHEET
30 September 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	12,268	16,353
CURRENT ASSETS			
Stocks		104,950	-
Debtors		35,339	56,451
Cash at bank		28	28
		<u>140,317</u>	<u>56,479</u>
CREDITORS			
Amounts falling due within one year		<u>(159,628)</u>	<u>(68,333)</u>
NET CURRENT LIABILITIES		<u>(19,311)</u>	<u>(11,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,043)</u>	4,499
CREDITORS			
Amounts falling due after more than one year		-	(1,333)
PROVISIONS FOR LIABILITIES		-	(2,194)
NET (LIABILITIES)/ASSETS		<u>(7,043)</u>	<u>972</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(7,143)</u>	<u>872</u>
SHAREHOLDERS' FUNDS		<u>(7,043)</u>	<u>972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2013 and were signed on its behalf by:

Mr B R Hadfield - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale. Deferred tax is also not recognised where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Hire purchase and leasing commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on as incurred over the lease term.

Going concern

The accounts have been prepared on a going concern basis on the continued support of the bank and directors via their loans to the company.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 September 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	38,745
Disposals	(3,800)
At 30 September 2012	<u>34,945</u>
DEPRECIATION	
At 1 October 2011	22,392
Charge for year	3,071
Eliminated on disposal	(2,786)
At 30 September 2012	<u>22,677</u>
NET BOOK VALUE	
At 30 September 2012	<u>12,268</u>
At 30 September 2011	<u>16,353</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value: £1	2012 £ <u>100</u>	2011 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.