

**CHY EXPERT LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

DJ Coulter & Associates Limited

Chartered Certified Accountants

7 Clarence Parade
Cheltenham
GL50 3NY

Chy Expert Ltd
Financial Statements
For The Year Ended 30 November 2018

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**Chy Expert Ltd
Accountants' Report
For The Year Ended 30 November 2018**

Report to the director on the preparation of the unaudited statutory accounts of Chy Expert Ltd For The Year Ended 30 November 2018

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Chy Expert Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of Chy Expert Ltd, as a body, in accordance with the terms of our engagement letter dated 12 November 2013. Our work has been undertaken solely to prepare for your approval the accounts of Chy Expert Ltd and state those matters that we have agreed to state to the director of Chy Expert Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chy Expert Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Chy Expert Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Chy Expert Ltd. You consider that Chy Expert Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chy Expert Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

25th June 2019

DJ Coulter & Associates Limited
Chartered Certified Accountants

7 Clarence Parade
Cheltenham
GL50 3NY

Chy Expert Ltd
Balance Sheet
As at 30 November 2018

Registered number: 8292313

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		610		613
			<u>610</u>		<u>613</u>
CURRENT ASSETS					
Debtors	5	1,436		138	
Cash at bank and in hand		4,736		7,131	
		<u>6,172</u>		<u>7,269</u>	
Creditors: Amounts Falling Due Within One Year	6	(12,343)		(8,242)	
		<u>(12,343)</u>		<u>(8,242)</u>	
NET CURRENT ASSETS (LIABILITIES)			(6,171)		(973)
			<u>(6,171)</u>		<u>(973)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,561)		(360)
			<u>(5,561)</u>		<u>(360)</u>
NET ASSETS			<u>(5,561)</u>		<u>(360)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(5,562)		(361)
			<u>(5,562)</u>		<u>(361)</u>
SHAREHOLDERS' FUNDS			<u>(5,561)</u>		<u>(360)</u>

Chy Expert Ltd
Balance Sheet (continued)
As at 30 November 2018

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Butler

24th June 2019

The notes on pages 4 to 6 form part of these financial statements.

Chy Expert Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.4. Leasing and Hire Purchase Contracts

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 December 2017	1,135
Additions	200
As at 30 November 2018	<u>1,335</u>
Depreciation	
As at 1 December 2017	522
Provided during the period	203
As at 30 November 2018	<u>725</u>
Net Book Value	
As at 30 November 2018	<u>610</u>
As at 1 December 2017	<u>613</u>

Chy Expert Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2018

5. Debtors

	2018	2017
	£	£
Due within one year		
Prepayments and accrued income	4	4
Other taxes and social security	1,432	134
	<u>1,436</u>	<u>138</u>

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	4,680	5,041
Accruals and deferred income	1,524	1,415
Director's loan account	6,139	1,786
	<u>12,343</u>	<u>8,242</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

8. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2018	2017
	£	£
Mr Andrew Butler	24,350	23,500

9. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	<u>24,350</u>	<u>23,500</u>
	<u>24,350</u>	<u>23,500</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Andrew Butler by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

Chy Expert Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8292313. The registered office is Old Bakehouse, Corfe, Taunton, Somerset, TA3 7AJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.