

**CHY EXPERT LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

DJ Coulter & Associates Limited

Chartered Certified Accountants

7 Clarence Parade  
Cheltenham  
GL50 3NY

**Chy Expert Ltd**  
**Financial Statements**  
**For The Year Ended 30 November 2017**

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**Chy Expert Ltd**  
**Balance Sheet**  
**As at 30 November 2017**

**Registered number:** 8292313

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		613		1,128
			613		1,128
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	138		310	
Cash at bank and in hand		7,131		10,100	
		7,269		10,410	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(8,242 )		(8,689 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(973 )		1,721
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(360 )		2,849
<b>NET ASSETS</b>			(360 )		2,849
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			(361 )		2,848
<b>SHAREHOLDERS' FUNDS</b>			(360)		2,849

**Chy Expert Ltd**  
**Balance Sheet (continued)**  
**As at 30 November 2017**

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For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Andrew Butler**

**30th July 2018**

The notes on pages 3 to 5 form part of these financial statements.



**Chy Expert Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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**1.4. Leasing and Hire Purchase Contracts**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 December 2016	2,054
Disposals	(919 )
As at 30 November 2017	<u>1,135</u>
<b>Depreciation</b>	
As at 1 December 2016	926
Provided during the period	204
Disposals	(608 )
As at 30 November 2017	<u>522</u>
<b>Net Book Value</b>	
As at 30 November 2017	<u>613</u>
As at 1 December 2016	<u>1,128</u>



**Chy Expert Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2017**

**5. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	4	310
Other taxes and social security	134	-
	<u>138</u>	<u>310</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	5,041	6,837
Other taxes and social security	-	173
Accruals and deferred income	1,415	1,376
Director's loan account	1,786	303
	<u>8,242</u>	<u>8,689</u>

**7. Share Capital**

	<b>2017</b>	<b>2016</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**8. Directors Advances, Credits and Guarantees**

Dividends paid to directors

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mr Andrew Butler	23,500	25,000

**9. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	<u>23,500</u>	<u>28,000</u>
	<u>23,500</u>	<u>28,000</u>

**10. Ultimate Controlling Party**

The company's ultimate controlling party is Andrew Butler by virtue of his ownership of 100% of the issued



share capital in the company.

**Chy Expert Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2017**

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**11. General Information**

Chy Expert Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8292313. The registered office is Old Bakehouse, Corfe, Taunton, Somerset, TA3 7AJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.