

CHUTNEYS BLACKFIELD LIMITED

Abridged Accounts

Period of accounts

Start date: 01 September 2018

End date: 31 August 2019

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CHUTNEYS BLACKFIELD LIMITED
Statement of Financial Position
As at 31 August 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible fixed assets	2	13,492	14,202
Tangible fixed assets	3	639	798
		14,131	15,000
Current assets			
Stocks		710	1,130
Cash at bank and in hand		15,113	10,753
		15,823	11,883
Creditors: amount falling due within one year		(24,769)	(25,058)
Net current assets		(8,946)	(13,175)
Total assets less current liabilities		5,185	1,825
Creditors: amount falling due after more than one year		(9,000)	-
Net assets		(3,815)	1,825
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(3,816)	1,824
Shareholders funds		(3,815)	1,825

For the year ended 31 August 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 22 June 2020 and were signed by:

Jalal Uddin
Director

CHUTNEYS BLACKFIELD LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 August 2019

General Information

CHUTNEYS BLACKFIELD LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07332109, registration address 179 HAMPTON LANE, BLACKFIELD SOUTHAMPTON, , SO45 1XA.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Reducing Balance
Plant and Machinery	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 September 2018	23,000	23,000
Additions	-	-
Disposals	-	-
At 31 August 2019	23,000	23,000
Amortisation		
At 01 September 2018	8,798	8,798
Charge for year	710	710
On disposals	-	-
At 31 August 2019	9,508	9,508
Net book values		
At 31 August 2019	13,492	13,492
At 31 August 2018	14,202	14,202

3. Tangible fixed assets

Cost	Land and Buildings	Plant and Machinery	Total
	£	£	£
At 01 September 2018	1,000	3,000	4,000
Additions	-	-	-
Disposals	-	-	-
At 31 August 2019	1,000	3,000	4,000
Depreciation			
At 01 September 2018	522	2,680	3,202
Charge for year	95	64	159
On disposals	-	-	-
At 31 August 2019	617	2,744	3,361
Net book values			
Closing balance as at 31 August 2019	383	256	639
Opening balance as at 01 September 2018	451	347	798

4. Share Capital

Allotted	2019	2018
	£	£
1 Class A shares of £1.00 each	1	1
	<u>1</u>	<u>1</u>

5. Directors' Emoluments

6. Staff Costs

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.