

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

FOR

BYRNE HOLDINGS LTD

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

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FOR THE YEAR ENDED 29 FEBRUARY 2020

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BYRNE HOLDINGS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

DIRECTORS:

R K Byrne
Mrs S S Byrne

REGISTERED OFFICE:

158 Albert Road
London
N22 7AH

REGISTERED NUMBER:

08424379 (England and Wales)

ACCOUNTANTS:

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

BALANCE SHEET
29 FEBRUARY 2020

	Notes	29.2.20 £	£	28.2.19 £	£
FIXED ASSETS					
Tangible assets	4		902		150
CURRENT ASSETS					
Debtors	5	16,158		6,807	
Cash at bank		<u>427</u>		<u>230</u>	
		16,585		7,037	
CREDITORS					
Amounts falling due within one year	6	<u>9,819</u>		<u>4,501</u>	
NET CURRENT ASSETS			<u>6,766</u>		<u>2,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,668		2,686
PROVISIONS FOR LIABILITIES	7		<u>171</u>		<u>29</u>
NET ASSETS			<u><u>7,497</u></u>		<u><u>2,657</u></u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>7,487</u>		<u>2,647</u>
SHAREHOLDERS' FUNDS			<u><u>7,497</u></u>		<u><u>2,657</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
29 FEBRUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 December 2020 and were signed on its behalf by:

R K Byrne - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1. STATUTORY INFORMATION

Byrne Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2019	625
Additions	<u>1,096</u>
At 29 February 2020	<u>1,721</u>
DEPRECIATION	
At 1 March 2019	475
Charge for year	<u>344</u>
At 29 February 2020	<u>819</u>
NET BOOK VALUE	
At 29 February 2020	<u>902</u>
At 28 February 2019	<u>150</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Trade debtors	11,090	1,100
Other debtors	<u>5,068</u>	<u>5,707</u>
	<u><u>16,158</u></u>	<u><u>6,807</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Trade creditors	72	1
Taxation and social security	8,947	3,700
Other creditors	<u>800</u>	<u>800</u>
	<u><u>9,819</u></u>	<u><u>4,501</u></u>

7. PROVISIONS FOR LIABILITIES

	29.2.20	28.2.19
	£	£
Deferred tax	<u>171</u>	<u>29</u>
		Deferred tax
		£
Balance at 1 March 2019		29
Provided during year		<u>142</u>
Balance at 29 February 2020		<u><u>171</u></u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 29 February 2020 and 28 February 2019:

	29.2.20	28.2.19
	£	£
R K Byrne and Mrs S S Byrne		
Balance outstanding at start of year	5,707	-
Amounts advanced	5,068	5,707
Amounts repaid	(5,707)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>5,068</u></u>	<u><u>5,707</u></u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £15,450 were paid to the directors .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

9. **RELATED PARTY DISCLOSURES - continued**

Mr & Mrs Byrne - Directors and Shareholders

At the balance sheet date Mr and Mrs Byrne owed Byrne Holdings Ltd £5,068 (2019 - £5,707).

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is R K Byrne.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.