

REGISTERED NUMBER: 11106304 (England and Wales)

Financial Statements
for the Period
11 December 2017 to 31 December 2018
for
BARDS ON BOATS LIMITED

**Contents of the Financial Statements
for the Period 11 December 2017 to 31 December 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

BARDS ON BOATS LIMITED

Company Information

for the Period 11 December 2017 to 31 December 2018

DIRECTOR:

Mr E Ellman

REGISTERED OFFICE:

8 Duncan Street
London
N1 8BW

REGISTERED NUMBER:

11106304 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

BARDS ON BOATS LIMITED (REGISTERED NUMBER: 11106304)**Abridged Balance Sheet
31 December 2018**

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		71,761
CREDITORS			
Amounts falling due within one year		<u>24,271</u>	
NET CURRENT LIABILITIES			(24,271)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,490</u>
CAPITAL AND RESERVES			
Called up share capital	4		79,684
Retained earnings			(32,194)
SHAREHOLDERS' FUNDS			<u>47,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BARDS ON BOATS LIMITED (REGISTERED NUMBER: 11106304)

Abridged Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 December 2019 and were signed by:

Mr E Ellman - Director

**Notes to the Financial Statements
for the Period 11 December 2017 to 31 December 2018**

1. STATUTORY INFORMATION

Bards On Boats Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Share capital

The amounts detailed under 'Share Capital' relate directly to those Tier-1 investment funds that have already been transferred and spent by the Company to date. The Tier-1 investment funds have been provided by Mr. Eric Ellman, the sole shareholder.

BARDS ON BOATS LIMITED (REGISTERED NUMBER: 11106304)

**Notes to the Financial Statements - continued
for the Period 11 December 2017 to 31 December 2018**

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	<u>88,865</u>
At 31 December 2018	<u>88,865</u>
DEPRECIATION	
Charge for period	<u>17,104</u>
At 31 December 2018	<u>17,104</u>
NET BOOK VALUE	
At 31 December 2018	<u>71,761</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
79,684	Ordinary	£1	<u>79,684</u>

79,684 Ordinary shares of £1 were issued during the period for cash of £ 79,684 .

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, the company owed amounts of £22,111 to director Mr E Elman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.