

Registered number  
08449290

Cinema Nation CIC  
Report and Accounts  
31 March 2017

SATURDAY



\*R6MEI9FM\*

RM 30/12/2017 #1  
COMPANIES HOUSE

**Cinema Nation CIC**

**Registered number: 08449290**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2017.

**Principal activities**

The company's principal activity during the year continued to be motion picture projection activities

**Directors**

The following persons served as directors during the year:

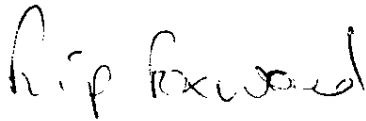
Philip Foxwood

Michael Pierce

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 December 2017 and signed on its behalf.

A handwritten signature in black ink that reads "Philip Foxwood". The signature is written in a cursive, flowing style.

Philip Foxwood  
Director

**Cinema Nation CIC**  
**Profit and Loss Account**  
**for the year ended 31 March 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	-	1
Administrative expenses	(34,671)	(34,832)
Other operating income	34,671	34,827
<b>Operating loss</b>	-	(4)
Interest receivable	-	4
<b>Profit before taxation</b>	-	-
Tax on profit	-	-
<b>Profit for the financial year</b>	-	-

**Cinema Nation CIC**  
**Registered number:**  
**Balance Sheet**  
**as at 31 March 2017**

08449290

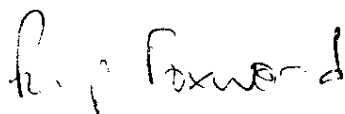
	Notes	2017 £	2016 £
<b>Current assets</b>			
Debtors	3	1,200	-
Cash at bank and in hand		3,561	3,564
		<u>4,761</u>	<u>3,564</u>
<b>Creditors: amounts falling due within one year</b>	4	(4,761)	(3,564)
<b>Net current assets</b>		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>-</u>	<u>-</u>
<b>Capital and reserves</b>			
<b>Shareholders' funds</b>		<u>-</u>	<u>-</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Philip Foxwood  
 Director

Approved by the board on 22 December 2017

**Cinema Nation CIC**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2017**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 April 2016</b>	-	-	-	-	-
<b>At 31 March 2017</b>	-	-	-	-	-

**Cinema Nation CIC**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Cinema Nation CIC**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

2017	2016
Number	Number

**Cinema Nation CIC**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

Average number of persons employed by the company	<u>2</u>	<u>2</u>
<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>1,200</u>	<u>-</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>4,761</u>	<u>3,564</u>

**5 Other information**

Cinema Nation CIC is a private company limited by shares and incorporated in England. Its registered office is:  
72 Wickway Court  
Gator Street  
London  
SE15 6QD



**Cinema Nation CIC****Detailed profit and loss account****for the year ended 31 March 2017***This schedule does not form part of the statutory accounts*

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	-	1
Administrative expenses	(34,671)	(34,832)
Other operating income	34,671	34,827
<b>Operating loss</b>	-	(4)
Interest receivable	-	4
<b>Profit before tax</b>	-	-

**Cinema Nation CIC****Detailed profit and loss account****for the year ended 31 March 2017***This schedule does not form part of the statutory accounts*

	2017 £	2016 £
<b>Sales</b>		
Sales	-	1
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	15,800	12,440
Staff training and welfare	299	2,081
Travel and subsistence	1,092	2,178
	17,191	16,699
Premises costs:		
Rent	2,200	-
	2,200	-
General administrative expenses:		
Stationery and printing	1,940	4,991
Courier services	744	738
Bank charges	-	4
Website	1,109	1,043
Marketing	3,712	4,879
Production	7,652	1,829
Film Rights	-	3,467
Design	-	700
Sundry expenses	108	467
	15,265	18,118
Legal and professional costs:		
Other legal and professional	15	15
	15	15
	34,671	34,832
<b>Other operating income</b>		
Other operating income	34,671	34,827

SATURDAY

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30/12/2017  
COMPANIES HOUSE

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# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

Cinema Nation CIC

Company Number

844 9290

Year Ending

31/03/2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The main activity to take place in this financial year was the production of Scalarama 2016, its sixth edition, which successfully delivered a month-long inclusive film season across the UK, linking exhibitors of all shapes, sizes and ages in a positive, energetic and creative celebration of cinema.

(continued on separate sheet...)

The company also received innovation funding to develop an app to 'gamify' the audience monitoring process. The development of the app was completed this year but is waiting to be tested.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Scalarama season provides a regional support structure of group meet-ups and online communication space. 2016 saw further development towards a more open and de-centralised model, with planning and operations starting to be spread across a range of participating exhibitors - themes and ideas suggested by organisations outside of the central team, and more say was given to local coordinating groups. The season saw the creation of 'sub-brand' social media handles such as @ScalaGlasgow, @ScalaramaBristol etc. This development resulted in a dedicated network of coordinators who are now actively involved with the planning of Scalarama 2017 following a national meeting in Birmingham in January 2017.

The company has no formal stakeholders.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

Philip Foxwood

Date

28/12/17

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Philip Foxwood	
Telephone	07944 583 975
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**Form CIC34**  
**Community interest Company Report**  
**Year Ending 31/03/1**

**PART 1 – GENERAL DESCRIPTION OF THE COMPANY’S ACTIVITIES AND IMPACT**

**ADDITIONAL SHEET**

...continued:

[The main activity to take place in this financial year was the production of Scalarama 2016, its sixth edition, which successfully delivered a month-long inclusive film season across the UK, linking exhibitors of all shapes, sizes and ages in a positive, energetic and creative celebration of cinema.]

This year’s emphasis was on the DIY nature of the season, encouraging people to get involved by putting on film screenings, often for the first time, and linking with local events to pool promotional resources and knowledge share. Although the total number of events across the UK was lower than expected, there was a significant rise in the number, concentration and quality of events in key cities, such as Brighton, Leeds, Liverpool and Glasgow. The Scalarama central team worked with regional coordinators to ensure the season retained a grassroots level of engagement and uptake and kept to a set schedule with deadlines adhered to.

Scalarama continues to be the only event of its kind in terms of inclusive approach, philosophy and impact. We have seen several film clubs start up as a result of Scalarama, and from exhibitor feedback, we see it is a hugely beneficial event that inspires collaborations and creates a sense of belonging and community that can often be lacking in the cultural industry. As a model that aspires for non-hierarchical organisation, it is increasingly being seen as a viable option for other film seasons. Scalarama as a concept is universal and as we prepare to encourage international partnerships, the potential is huge especially in countries where there is a gap in the field of informal / pop up / film club style screenings.