

**Registered Number 07001059**

**Citrus Sea Limited**

**Abbreviated Accounts**

**31 March 2013**

Citrus Sea Limited

Registered Number 07001059

Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Tangible		1,400	1,155
		<u>1,400</u>	<u>1,155</u>
<b>Current assets</b>			
Debtors		2,955	3,000
Cash at bank and in hand		33,185	38,138
Total current assets		<u>36,140</u>	<u>41,138</u>
<b>Creditors: amounts falling due within one year</b>		(26,517)	(27,172)
<b>Net current assets (liabilities)</b>		9,623	13,966
<b>Total assets less current liabilities</b>		<u>11,023</u>	<u>15,121</u>
<b>Total net assets (liabilities)</b>		<u>11,023</u>	<u>15,121</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		11,022	15,120

**Shareholders funds**

11,023

15,121

- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2013

And signed on their behalf by:

**Mr J Abbas, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2013

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      25% reducing balance

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2012	1,668	1,668
Additions	1,928	1,928
Disposals	(1,439)	(1,439)
At 31 March 2013	<u>2,157</u>	<u>2,157</u>
<b>Depreciation</b>		
At 01 April 2012	513	513
Charge for year	467	467
On disposals	(223)	(223)
At 31 March 2013	<u>757</u>	<u>757</u>
<b>Net Book Value</b>		
At 31 March 2013	1,400	1,400
At 31 March 2012	<u>1,155</u>	<u>1,155</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
<b>Authorised share capital:</b>		
1 Ordinary of £1 each	1	1
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1