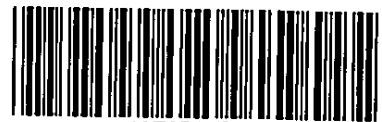


Company Registration No 2312872 (England and Wales)

CITO (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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CITO (UK) LIMITED

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CITO (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO CITO (UK) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of CITO (UK) LIMITED for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Phillip Nicholson (Senior Statutory Auditor)
for and on behalf of Stopford Associates Limited

9 March 2010

Chartered Accountants
Statutory Auditor

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

CITO (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		295,619		312,007
Current assets					
Stocks		217,061		176,564	
Debtors		449,991		480,667	
Cash at bank and in hand		94,549		202,662	
		<u>761,601</u>		<u>859,893</u>	
Creditors amounts falling due within one year		<u>(190,535)</u>		<u>(299,728)</u>	
Net current assets			571,066		560,165
Total assets less current liabilities			866,685		872,172
Creditors amounts falling due after more than one year			<u>(1,806)</u>		<u>(8,331)</u>
			<u>864,879</u>		<u>863,841</u>
Capital and reserves					
Called up share capital	3		502,000		402,000
Revaluation reserve			133,229		133,229
Profit and loss account			229,650		328,612
Shareholders' funds			<u>864,879</u>		<u>863,841</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 9 March 2010

X
K H Methfessel
Director

J J Bray
Director

Company Registration No 2312872

CITO (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	15 % / 33 % reducing balance
Motor vehicles	35 % reducing balance

No depreciation is charged on the freehold property as it is considered that the market value is not significantly different to net book value and any depreciation required to reduce the property to its residual cost over the estimated useful life is not material

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

CITO (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2009	407,419
Additions	5,200
Disposals	(20,200)
At 31 December 2009	<u>392,419</u>
Depreciation	
At 1 January 2009	95,413
On disposals	(14,741)
Charge for the year	16,128
At 31 December 2009	<u>96,800</u>
Net book value	
At 31 December 2009	<u>295,619</u>
At 31 December 2008	<u>312,007</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
502,000 Ordinary Share Capital of £1 each	<u>502,000</u>	<u>402,000</u>

The company's ordinary share capital is unrestricted

On 4 December 2009 100,000 ordinary shares of £1 each were issued at par for cash consideration

4 Ultimate parent company

The immediate parent company is Cito-System GmbH, a company registered in Germany, and the ultimate controlling party of this company is K H Methfessel