

Registered Number:10159333

England and Wales

L.P.C. BAKERY LIMITED

Unaudited Financial Statements

For the year ended 31 May 2020

L.P.C. BAKERY LIMITED  
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**L.P.C. BAKERY LIMITED**  
**Statement of Financial Position**  
**As at 31 May 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	2	14,000	16,000
Property, plant and equipment	3	46,195	81,163
		<b>60,195</b>	<b>97,163</b>
<b>Current assets</b>			
Inventories	4	11,549	6,322
Trade and other receivables	5	57,095	46,267
Cash and cash equivalents		20,580	2,375
		<b>89,224</b>	<b>54,964</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(78,925)	(45,501)
<b>Net current assets</b>		<b>10,299</b>	<b>9,463</b>
<b>Total assets less current liabilities</b>		<b>70,494</b>	<b>106,626</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	7	(57,535)	(73,082)
<b>Net assets</b>		<b>12,959</b>	<b>33,544</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		12,958	33,543
<b>Shareholders' funds</b>		<b>12,959</b>	<b>33,544</b>

For the year ended 31 May 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

L.P.C. BAKERY LIMITED  
Statement of Financial Position Continued  
For the year ended 31 May 2020

These financial statements were approved and authorised for issue by the Board on 12 February 2021 and were signed by:

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MR MICHALSKI, Michal Director

**L.P.C. BAKERY LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 May 2020**

**Statutory Information**

L.P.C. BAKERY LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 10159333.

Registered address:  
Lower Clopton Farm  
Upper Quinton  
Stratford-Upon-Avon  
Warwickshire  
CV37 8LQ

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of 10 years.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 % Straight line
Motor Vehicles	25 % Straight line

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Inventories**

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

L.P.C. BAKERY LIMITED  
Notes to the Financial Statements Continued  
For the year ended 31 May 2020

**2. Intangible fixed assets**

	<b>Goodwill</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 June 2019	20,000
At 31 May 2020	<b>20,000</b>
<b>Amortisation</b>	
At 01 June 2019	4,000
Charge for year	2,000
At 31 May 2020	<b>6,000</b>
<b>Net book value</b>	
At 31 May 2020	<b>14,000</b>
At 31 May 2019	<b>16,000</b>

**3. Property, plant and equipment**

	<b>Plant and Machinery £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 01 June 2019	28,655	112,615	141,270
Additions	466	-	466
At 31 May 2020	<b>29,121</b>	<b>112,615</b>	<b>141,736</b>
<b>Provision for depreciation and impairment</b>			
At 01 June 2019	14,164	45,943	60,107
Charge for year	7,280	28,154	35,434
At 31 May 2020	<b>21,444</b>	<b>74,097</b>	<b>95,541</b>
<b>Net book value</b>			
At 31 May 2020	<b>7,677</b>	<b>38,518</b>	<b>46,195</b>
At 31 May 2019	<b>14,491</b>	<b>66,672</b>	<b>81,163</b>

**4. Inventories**

	<b>2020 £</b>	<b>2019 £</b>
Stocks	11,549	6,322

**L.P.C. BAKERY LIMITED**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 May 2020**

**5. Trade and other receivables**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	50,948	36,838
Other debtors	6,147	9,429
	<b>57,095</b>	<b>46,267</b>

**6. Trade and other payables: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	887	-
Trade creditors	38,291	23,479
Taxation and social security	6,221	5,746
Debentures	15,707	14,652
Other creditors	17,819	1,624
	<b>78,925</b>	<b>45,501</b>

**7. Trade and other payables: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Debentures	57,535	73,082

**8. Average number of persons employed**

During the year the average number of employees was 8 (2019 : 8)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.