

Company Registration No. 06989383 (England and Wales)

CITY CLOCKS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2013

CITY CLOCKS LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

CITY CLOCKS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,350		-
Current assets					
Debtors		1,759		-	
Cash at bank and in hand		19		8,246	
		<u>1,778</u>		<u>8,246</u>	
Creditors: amounts falling due within one year		<u>(299)</u>		<u>(3,880)</u>	
Net current assets			1,479		4,366
Total assets less current liabilities			<u>2,829</u>		<u>4,366</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>2,729</u>		<u>4,266</u>
Shareholders' funds			<u>2,829</u>		<u>4,366</u>

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 May 2014

Ms M Phillips
Director

Company Registration No. 06989383

CITY CLOCKS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Website costs - Not depreciated

2 Fixed assets

Tangible assets

Cost

At 1 September 2012

Additions

At 31 August 2013

£

-

1,350

1,350

3 Share capital

2013

2012

£

£

Allotted, called up and fully paid

100 Ordinary A shares of £1 each

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.