

CITY SCRAP LIMITED

**Company Registration Number:
07195331 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

CITY SCRAP LIMITED

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Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Fixed assets			
Intangible assets:	2	220,000	240,000
Tangible assets:	3	1,001,693	489,320
Investments:		0	0
Total fixed assets:		<u>1,221,693</u>	<u>729,320</u>
Current assets			
Stocks:		129,995	146,188
Debtors:	4	34,311	36,341
Cash at bank and in hand:		55,304	64,032
Investments:		0	0
Total current assets:		<u>219,610</u>	<u>246,561</u>
Creditors: amounts falling due within one year:	5	(435,763)	(272,785)
Net current assets (liabilities):		<u>(216,153)</u>	<u>(26,224)</u>
Total assets less current liabilities:		1,005,540	703,096
Creditors: amounts falling due after more than one year:	6	(498,627)	(253,976)
Provision for liabilities:		(71,177)	(71,177)
Total net assets (liabilities):		<u>435,736</u>	<u>377,943</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		434,736	376,943
Shareholders funds:		<u>435,736</u>	<u>377,943</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 December 2019
and signed on behalf of the board by:**

Name: Amber Grinhaff
Status: Director

The notes form part of these financial statements

CITY SCRAP LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

CITY SCRAP LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2019

2. Intangible Assets

	Total
Cost	£
At 01 April 2018	400,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2019	<u>400,000</u>
Amortisation	
At 01 April 2018	160,000
Charge for year	20,000
On disposals	0
Other adjustments	0
At 31 March 2019	<u>180,000</u>
Net book value	
At 31 March 2019	<u>220,000</u>
At 31 March 2018	<u>240,000</u>

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Notes to the Financial Statements for the Period Ended 31 March 2019

3. Tangible Assets

	Total
Cost	£
At 01 April 2018	865,179
Additions	631,541
Disposals	(249,845)
Revaluations	0
Transfers	0
At 31 March 2019	<u>1,246,875</u>
Depreciation	
At 01 April 2018	375,859
Charge for year	93,833
On disposals	(224,510)
Other adjustments	0
At 31 March 2019	<u>245,182</u>
Net book value	
At 31 March 2019	<u>1,001,693</u>
At 31 March 2018	<u>489,320</u>

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Notes to the Financial Statements for the Period Ended 31 March 2019

4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Debtors due after more than one year:	34,311	36,341

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Notes to the Financial Statements

for the Period Ended 31 March 2019

5. Creditors: amounts falling due within one year note

2019	2018	Bank loan and overdraft	21,332	48,350	Hire Purchase	174,456	72,546	Trade Creditors	114,158	68,444	Tax	27,424
27,424		Social security and other tax	8,997	14,586	VAT	10,993	(35,565)	Directors current account	78,404	77,000		

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Notes to the Financial Statements

for the Period Ended 31 March 2019

6. Creditors: amounts falling due after more than one year note

Hire purchase 498,627 224,467 Directors loan 0 29,509

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