

Company Registration No. 05159131 (England and Wales)

CITY SHOES (NEWPORT) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

CITY SHOES (NEWPORT) LTD

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CITY SHOES (NEWPORT) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		22,208		24,860
Current assets					
Stocks		20,425		24,410	
Debtors		6,250		6,250	
Cash at bank and in hand		3,913		6,290	
		<u>30,588</u>		<u>36,950</u>	
Creditors: amounts falling due within one year		<u>(47,502)</u>		<u>(53,300)</u>	
Net current liabilities			(16,914)		(16,350)
Total assets less current liabilities			<u>5,294</u>		<u>8,510</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			5,293		8,509
Shareholders' funds			<u>5,294</u>		<u>8,510</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 May 2017

Mr T K Ullah
Director

Company Registration No. 05159131

CITY SHOES (NEWPORT) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	20% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015 & at 31 August 2016	64,085
Depreciation	
At 1 September 2015	39,226
Charge for the year	2,651
At 31 August 2016	41,877
Net book value	
At 31 August 2016	22,208
At 31 August 2015	24,860

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

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