

COMPANY REGISTRATION NUMBER 5159131

CITY SHOES (NEWPORT) LTD
ABBREVIATED ACCOUNTS
31 AUGUST 2006



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COMPANIES HOUSE

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10/11/2006

AHMAD & CO
Chartered Accountants
232 WHITCHURCH ROAD
CARDIFF
CF14 3ND

CITY SHOES (NEWPORT) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2006

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CITY SHOES (NEWPORT) LTD

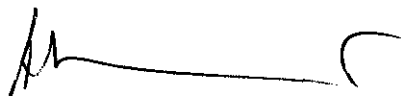
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF CITY SHOES
(NEWPORT) LTD**

YEAR ENDED 31 AUGUST 2006

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 August 2006, set out on pages 2 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



AHMAD & CO
Chartered Accountants

232 WHITCHURCH ROAD
CARDIFF
CF14 3ND

9 November 2006

CITY SHOES (NEWPORT) LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		<u>16,151</u>	<u>19,507</u>
CURRENT ASSETS			
Stocks		22,712	2,451
Debtors		-	2,787
Cash at bank and in hand		<u>2,734</u>	<u>924</u>
		25,446	6,162
CREDITORS: Amounts falling due within one year		<u>15,840</u>	<u>14,082</u>
NET CURRENT ASSETS/(LIABILITIES)		9,606	(7,920)
TOTAL ASSETS LESS CURRENT LIABILITIES		25,757	11,587
CREDITORS: Amounts falling due after more than one year		<u>16,262</u>	<u>20,000</u>
		<u>9,495</u>	<u>(8,413)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>9,494</u>	<u>(8,414)</u>
SHAREHOLDERS' FUNDS/(DEFICIENCY)		<u>9,495</u>	<u>(8,413)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 8 November 2006.

MR ULLAH
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

CITY SHOES (NEWPORT) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- (10%)
Motor Vehicles	- (20%)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

CITY SHOES (NEWPORT) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2006

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2005	23,809
Additions	<u>145</u>
At 31 August 2006	<u>23,954</u>
DEPRECIATION	
At 1 September 2005	4,302
Charge for year	<u>3,501</u>
At 31 August 2006	<u>7,803</u>
NET BOOK VALUE	
At 31 August 2006	<u>16,151</u>
At 31 August 2005	<u>19,507</u>

3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>