

Registered Number 04332904

FASTDEV LTD

Abbreviated Accounts

31 March 2012

FASTDEV LTD

Registered Number 04332904

Balance Sheet as at 31 March 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		4,150		5,223
			<u>4,150</u>		<u>5,223</u>
Current assets					
Stocks				400	
Debtors	3	44,435		26,579	
Cash at bank and in hand		7,583			
Total current assets		<u>52,018</u>		<u>26,979</u>	
Creditors: amounts falling due within one year	4	(29,308)		(22,720)	
Net current assets (liabilities)			22,710		4,259
Total assets less current liabilities			<u>26,860</u>		<u>9,482</u>
Provisions for liabilities			(516)		(516)
Total net assets (liabilities)			<u>26,344</u>		<u>8,966</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			25,344		7,966
Shareholders funds			<u>26,344</u>		<u>8,966</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:

Jonathan CHARLES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25%
Fixtures And Fittings	15%

2 **Tangible fixed assets**

	Plant & Machinery	Fixtures & Fittings	Total
Cost	£	£	£
At 01 April 2011	13,771	3,318	17,089
Additions	0	0	0
Disposals	0	0	0
At 31 March 2012	<u>13,771</u>	<u>3,318</u>	<u>17,089</u>
Depreciation			
At 01 April 2011	10,880	986	11,866
Charge for year	723	350	1,073
On disposals	0	0	0
At 31 March 2012	<u>11,603</u>	<u>1,336</u>	<u>12,939</u>
Net Book Value			
At 31 March 2012	2,168	1,982	4,150
At 31 March 2011	<u>2,891</u>	<u>2,332</u>	<u>5,223</u>

3 **Debtors**

2012	2011
£	£

	Trade debtors	<u>44,435</u>	<u>26,579</u>
		44,435	26,579
4	Creditors: amounts falling due within one year		
		2012	2011
		£	£
	Bank loans and overdrafts	626	2,124
	Taxation and Social Security	27,600	17,338
	Other creditors	<u>1,082</u>	<u>3,258</u>
		29,308	22,720
5	Share capital		
		2012	2011
		£	£
	Authorised share capital:		
	1000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid:		
	1000 Ordinary shares of £1 each	1,000	1,000