

REGISTERED NUMBER: 08330011 (England and Wales)

**Abbreviated Accounts**  
**for the Year Ended 31 December 2014**  
**for**  
**Civils Store Limited**

THURSDAY



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COMPANIES HOUSE

**Civils Store Limited**

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for the Year Ended 31 December 2014**

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**Civils Store Limited**

**Company Information**  
**for the Year Ended 31 December 2014**

**DIRECTORS:**

A R Hampton  
K D Hancock  
J A Lewis  
C4C Ownership Partners Ltd

**REGISTERED OFFICE:**

64 High Street  
Shepton Mallet  
Somerset  
BA4 5AX

**REGISTERED NUMBER:**

08330011 (England and Wales)

**AUDITORS:**

A C Mole & Sons  
Chartered Accountants  
& Statutory Auditor  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Report of the Independent Auditors to**  
**Civils Store Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Civils Store Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Alexandra Shore FCA CTA (Senior Statutory Auditor)  
for and on behalf of A C Mole & Sons  
Chartered Accountants  
& Statutory Auditor  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

24 August 2015

**Civils Store Limited (Registered number: 08330011)**

**Abbreviated Balance Sheet**  
**31 December 2014**

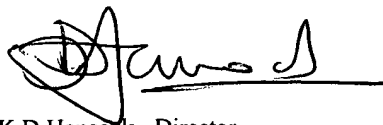
	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,077,941	1,116,505
<b>CURRENT ASSETS</b>			
Stocks		675,594	669,967
Debtors		824,244	591,507
Cash in hand		1,808	1,199
		<u>1,501,646</u>	<u>1,262,673</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>1,410,228</u>	<u>1,083,179</u>
<b>NET CURRENT ASSETS</b>		<u>91,418</u>	<u>179,494</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,169,359</u>	<u>1,295,999</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>944,299</u>	<u>677,666</u>
<b>NET ASSETS</b>		<u><u>225,060</u></u>	<u><u>618,333</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	700,000	700,000
Revaluation reserve		220,807	237,219
Profit and loss account		<u>(695,747)</u>	<u>(318,886)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>225,060</u></u>	<u><u>618,333</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 August 2015 and were signed on its behalf by:



A R Hampton - Director



K D Hancock - Director

The notes form part of these abbreviated accounts

## **Civils Store Limited**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 December 2014**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

As set out in the Directors Report it is the opinion of the Directors that the company is a going concern and the financial statements have been prepared on the going concern basis.

The current trading outlook is positive with the business seeing record sales growth on a month by month basis. Events since the end of the reporting period include the opening of a further depot in Somerset (July 2015) which will significantly enhance the coverage of the company, and securing further funding of £100,000 to meet the additional working capital requirement of the increased level of trade.

The long term ability of the company to continue as a going concern is reliant on continuing to increase the level of trade and on the continued support of its' banking partners and loan note holders. The Directors have received confirmation of this support and the business has already achieved an increase in trade for the period to 31 May 2015. On this basis the Directors have a reasonable expectation of achieving the desired increase in trade and therefore consider it appropriate to prepare the accounts on the going concern basis.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Computer software	- 20% on cost

Freehold land is not depreciated.

Tangible fixed assets are held at cost, with the exception of freehold property and plant and equipment which are held at valuation.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Current and deferred tax**

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Distribution costs**

The heading distribution costs in the statutory profit and loss account includes both selling and distribution expenses.

**Civils Store Limited****Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2014****2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2014	1,120,836
Additions	2,400
Disposals	(10,000)
	<hr/>
At 31 December 2014	1,113,236
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2014	4,331
Charge for year	32,131
Eliminated on disposal	(1,167)
	<hr/>
At 31 December 2014	35,295
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<b>NET BOOK VALUE</b>	
At 31 December 2014	1,077,941
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At 31 December 2013	1,116,505
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**3. CREDITORS**

Creditors include an amount of £1,318,039 (2013 - £824,258) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	299,976	333,333
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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
700,000	Ordinary	£1	700,000	700,000
			<hr/>	<hr/>